

Domestic Fundamentals:

- Menthol prices traded firm in the major spot markets in last week even with higher arrival than last week.
- Weekly arrival of mentha oil recorded 2270 drums which is higher by 430 drums from last week.
- Mentha oil September future contract settled at Rs.970/Kg, up by -1.97% from last week.
- Total Mentha products exported in the period between 17-23 Augusts is approx 244.3 Tonnes with average FOB of USD 17518.83/MT. Major imported countries are China, Singapore, Nigeria.
- For above given period major export destination port were Harasaru gari ICD, JNPT Sea and Tughlakabad ICD.
- Menthol bold crystal, flake and mentha oil prices showed firmed in all markets.
- According to trade sources, arrivals have declined in Chandausi market. Earlier traders estimated the total production in the range of 35000-37000 tons, which is likely to be reducing to 30000 tons by traders and cultivators for the current year. As per market sources, the overall production is still 70% lower from the previous year of 50,000 tons.

Domestic market Outlook:

Mentha Oil prices are expected to trade steady to slightly firm due to rising of industrial demand in coming week.

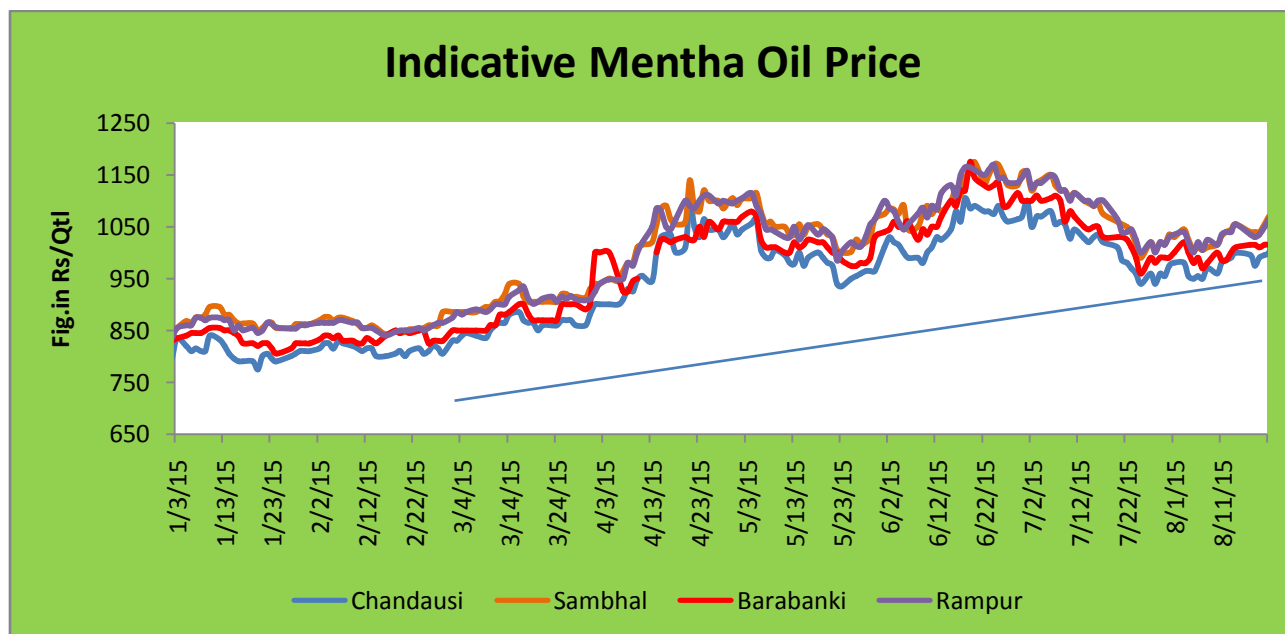
Major Port from Mentha oil exported (17-23 Aug-2015):

Port	Quantity(Kgs)
HARASARU GARI ICD	86400
TUGHLAKABAD ICD	43400
JNPT SEA	39825
MORADABAD ICD	28800
MULUND ICD	28800
MUNDRA SEA	14400
PETRAPOLE LCS	2000
DELHI AIR	625
MUMBAI AIR	50
Grand Total	244300

Major countries Import Mentha from India(17-23 Aug):

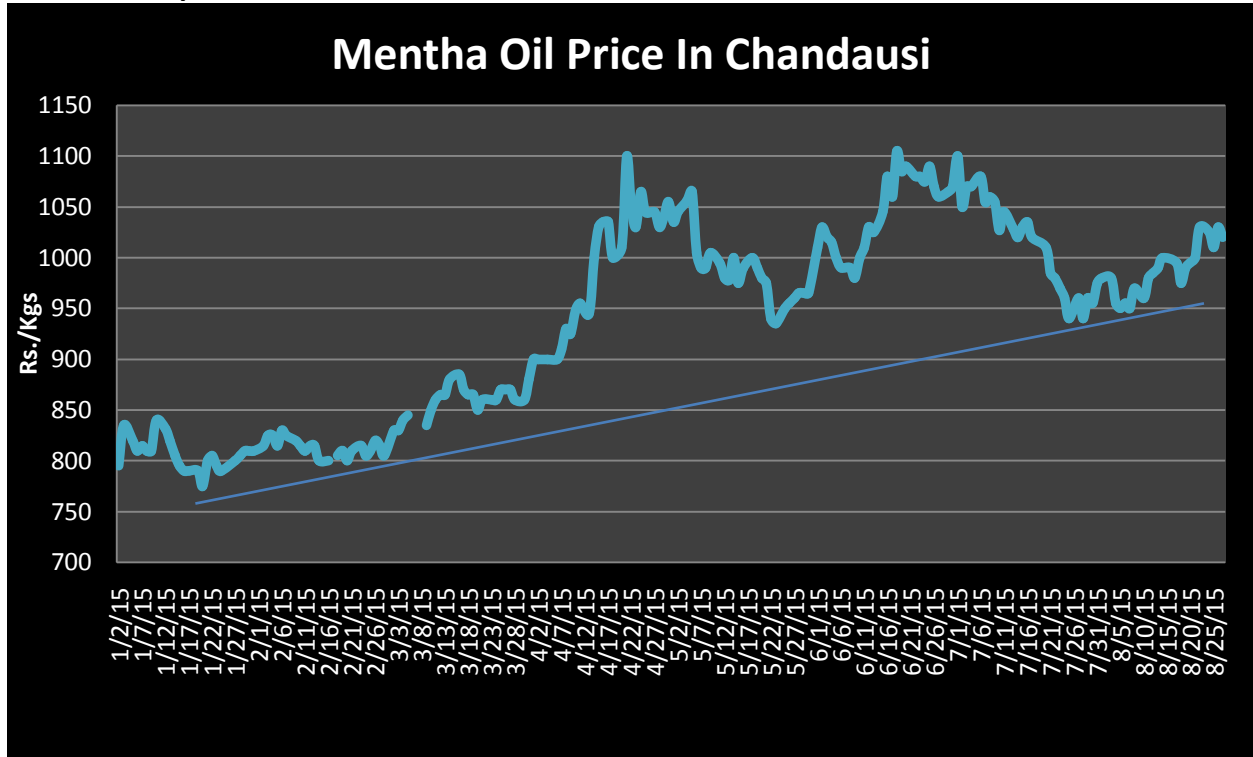
Country	Quantity(Kgs)	Average of FOB \$/Tonne
CHINA	180800	16516.82
SINGAPORE	43200	16220.85
NIGERIA	17400	15653.79
B'DESH	2025	16826.28
TRINIDAD	600	17180.09
INDONESIA	200	21895.58
SUDAN	50	29169.98
KENYA	25	22000.00
Grand Total	244300	17518.83

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the upward direction.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Sept

Exchange: MCX

Expiry: 30 Sept, 2015

Mentha Oil



Technical Commentary:

- Candlesticks are showing range bound to firm movement in the market from last 3 weeks.
- We advise trader to buy for this week.
- RSI is moving in the neutral region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Sept	800	850	975.9	1126	1220
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Sept	buy	950	970	985	945

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Aug-15	20-Aug-15	
	Chandausi	1020	995	25
	Sambhal	1072	1055	17
	Barabanki	1015	1015	Unch
	Bareilly	990	970	20
	Rampur	1070	1050	20

Commodity	Center	DMO		Change
DMO		27-Aug-15	20-Aug-15	
	Chandausi	910	905	5
	Sambhal	750	730	20

Commodity	Center	Flakes		Change
Flakes		27-Aug-15	20-Aug-15	
	Chandausi	1110	1095	15
	Sambhal	1110	1085	25

Commodity	Center	Crystal		Change
Crystal		27-Aug-15	20-Aug-15	
	Chandausi	1150	1145	5
	Sambhal	1150	1125	25

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-Aug-15	20-Aug-15	
	Chandausi	NA	NA	-
	Sambhal	520	300	220
	Barabanki	1700	1500	200
	Bareilly	7	5	2
	Rampur	43	35	8
	Total	2270	1840	430

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