

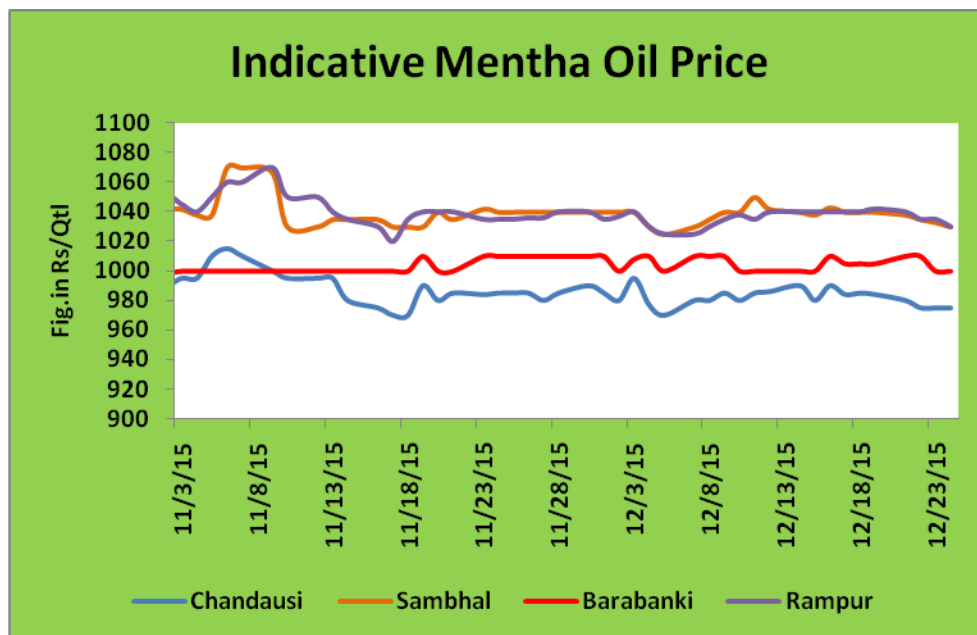
***Domestic Fundamentals:***

- Menthol prices are currently moving in a range with weak tone.
- Demand came at lower prices (~880) and became dull at higher prices (~920). Breach of the mentioned level either side will give any further direction in future.
- Weekly arrival of mentha oil recorded 1823 drums which is higher 31 by drums from last week.
- There is ample buying of mentha oil by retail investors which enable the market to move upward as reported.
- All flakes millers are running their plants at present due to good parity.
- Daily consumption at the all India level is around 160 drums, as reported.

***Domestic trade Recommendation:***

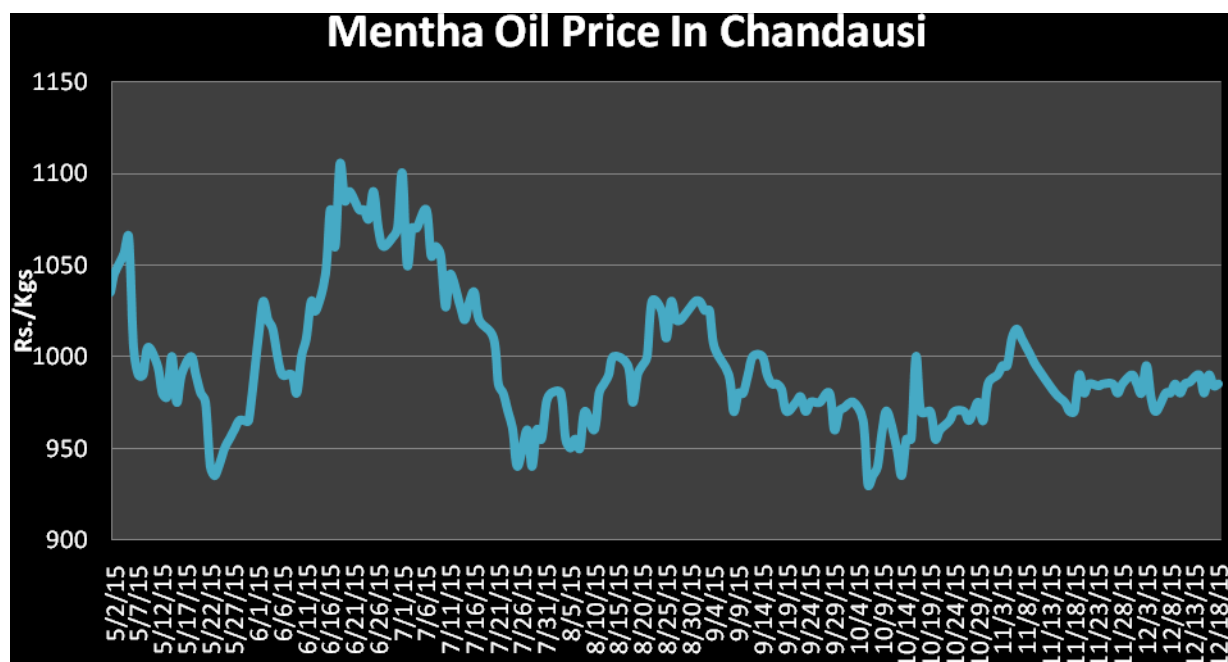
Mentha Oil prices are expected to trade down due to higher arrivals at current levels. Prices should test 910-920/kg. One can make a sell position in Menthol with a Stop loss of 928

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound.

**Mentha Oil Spot Price Trend of Chandausi:**



## Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Jan

Exchange: MCX

Expiry: 30 Jan, 2015



## Mentha Oil Weekly Report 28<sup>th</sup> December- 2015

### Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		24-Dec-15	17-Dec-15	
Mentha Oil		NA	984	4
	Chandausi	NA	984	4
	Sambhal	1030	1040	Unch
	Barabanki	1000	1005	5
	Bareilly	950	950	Unch
	Rampur	1030	1040	2

Commodity	Center	DMO		Change
		24-Dec-15	17-Dec-15	
DMO		NA	775	-5
	Chandausi	NA	775	-5
	Sambhal	750	760	-3

Commodity	Center	Flakes		Change
		24-Dec-15	17-Dec-15	
Flakes		NA	1080	-5
	Chandausi	NA	1080	-5
	Sambhal	1065	1075	3

Commodity	Center	Crystal		Change
		24-Dec-15	17-Dec-15	
Crystal		NA	1130	Unch
	Chandausi	NA	1130	Unch
	Sambhal	1090	1100	Unch

### Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
		24-Dec-15	17-Dec-15	
Mentha Oil		105	95	10
	Chandausi	105	95	10
	Sambhal	480	510	-30
	Barabanki	1200	1150	50
	Bareilly	5	7	-2
	Rampur	33	30	3
	<b>Total</b>	<b>1823</b>	<b>1972</b>	<b>31</b>

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