

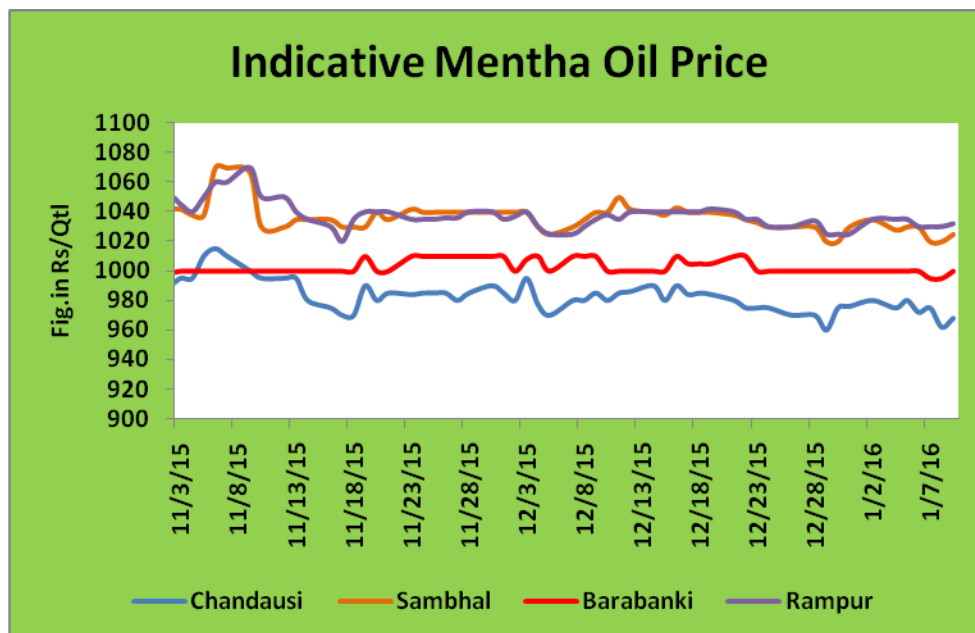
Domestic Fundamentals:

- Mentha oil prices are still trading in a short trading range with weak tone. Higher arrivals and weak demand pressurize the prices.
- Chinese economy slowdown and falling crude oil prices became the main influencing factor for weak demand of menthol. It is notable that China is the major importer of menthol from India.
- India has exported 2197 tons of menthol (Peppermint, spearmint, crystal, corn mint) in the month of December.
- Demand came at lower prices (~880) and became dull at higher prices (~920). Breach of the mentioned level either side will give further direction in future.
- Weekly arrival of mentha oil recorded 1819 drums which are 267 drums lower from last week.
- There is ample buying of mentha oil by retail investors which enable the market to move upward as reported.
- All flakes millers are running their plants at present due to good parity.
- Daily consumption at the all India level is around 160 drums, as reported.

Domestic trade Recommendation:

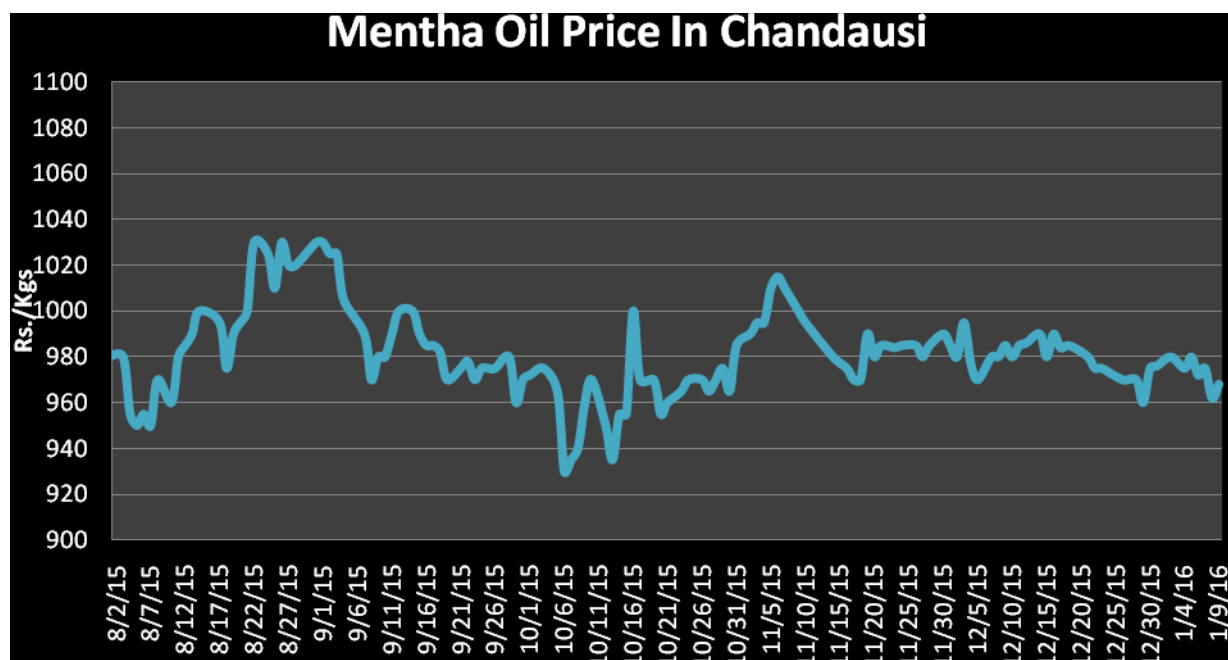
Mentha Oil prices are expected to trade down due to weak demand at current levels. Prices should test 865/kg. One can make a sell position in Menthol with a Stop loss of 897

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-
Commodity: Mentha Oil
Contract: Jan
Exchange: MCX
Expiry: 30 Jan, 2016


Mentha Oil Weekly Report

11th January 2016

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		07-Jan-16	31-Dec-15	
Mentha Oil		975	976	-1
	Chandausi	975	976	-1
	Sambhal	1020	1030	-10
	Barabanki	995	1000	-5
	Bareilly	940	955	-15
	Rampur	1030	1025	5

Commodity	Center	DMO		Change
		07-Jan-16	31-Dec-15	
DMO		770	760	10
	Chandausi	770	760	10
	Sambhal	730	750	-20

Commodity	Center	Flakes		Change
		07-Jan-16	31-Dec-15	
Flakes		1075	1080	-5
	Chandausi	1075	1080	-5
	Sambhal	1050	1062	-12

Commodity	Center	Crystal		Change
		07-Jan-16	31-Dec-15	
Crystal		1105	1105	Unch
	Chandausi	1105	1105	Unch
	Sambhal	1078	1090	-12

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
		07-Jan-16	31-Dec-15	
Mentha Oil		85	70	15
	Chandausi	85	70	15
	Sambhal	500	300	200
	Barabanki	1200	1150	50
	Bareilly	7	6	1
	Rampur	27	26	1
	Total	1819	1552	267

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