

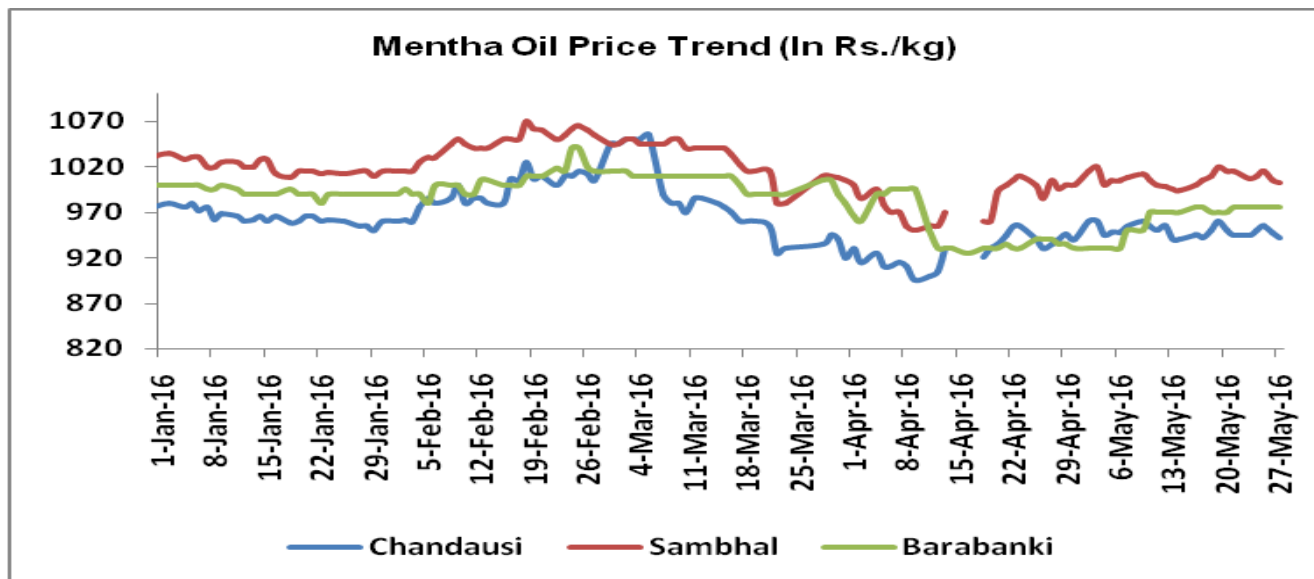
***Domestic Fundamentals:***

- Menthol prices showed weak sentiments last week due of higher arrivals.
- All India arrival of Mentha Oil is 1913 drums in 01<sup>st</sup> week of June which was higher by 548 drums from last week.
- Weekly menthol export (30 May-05 June) was 727.84 tons with an average FoB of 31538 \$/MT, major importers in this period were China, Ghana, USA, Netherland and U.K.
- On export front, mentha products export demand improved slightly compared to prior month. India has exported 2255 tons of mentha products) in the month of April 2016 up 0.7% compared to last month. Recent month export figures takes the overall mentha products export to 229442 tons in 2015-16 from the period between June to April.
- According to trade estimates, production of menthol likely to be around 45000-50000 tons for 2016-17 which earlier was 32000 tons in 2015-16. Expected higher acreage in Barabanki and Bihar will led the production up this year.
- Harvesting of menthe crop started in all districts of Uttar Pradesh which will likely to continue till first week of July.
- Farmers have shown interest in sowing mentha oil this marketing year 2016-17 in Barabanki. According to the trade sources, around 10% increase in acreage expected for Mentha crop in Barabanki. Increasing trend of Chin kranti variety of Mentha in the district witnessed which provide good yields and quality to the farmers as reported. Farmers prefer Mentha over tomato (Substitute crop) this season.
- However, acreage is likely to drop of mentha in Sambhal and Chandausi as farmers are diverting towards maize as reported.

***Domestic trade Recommendation:***

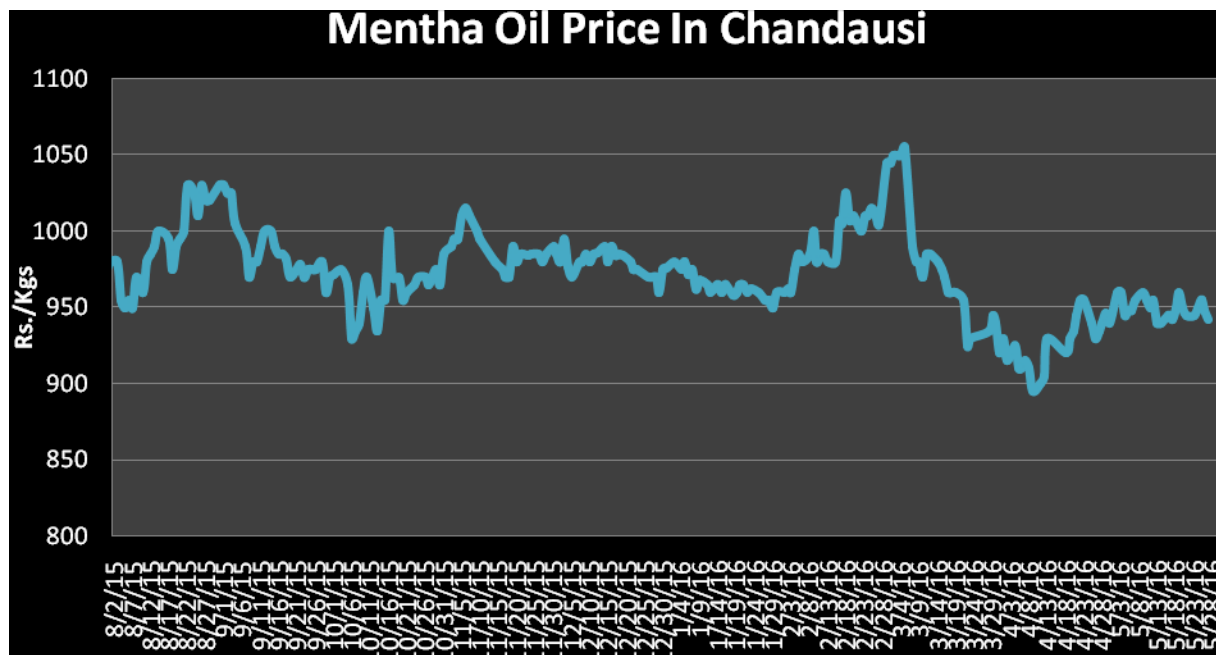
Mentha Oil prices are expected to trade down for shorter period due to weak demand. Sell on rallies would be highly recommended with target of Rs 875 per kg.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound to slightly firm trend.

**Mentha Oil Spot Price Trend of Chandausi:**



### Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: June

Exchange: MCX

Expiry: 30June, 2016



Mentha Oil Weekly Prices

## Mentha Oil Weekly Report 13 June 2016

Commodity	Center	Mentha Oil		Change
		6/10/2016	6/3/2016	
Mentha Oil				
	Chandausi	900	948	-48
	Sambhal	942	1008	-66
	Barabanki	955	985	-30
	Bareilly	870	905	-35
	Rampur	950	995	-45

Commodity	Center	DMO		Change
		6/10/2016	6/3/2016	
DMO	Chandausi	655	680	-25
	Sambhal	640	650	-10

Commodity	Center	Flakes		Change
		6/10/2016	6/3/2016	
Flakes	Chandausi	1000	1050	-50
	Sambhal	1012	1080	-68

Commodity	Center	Crystal		Change
		6/10/2016	6/3/2016	
Crystal	Chandausi	1060	1095	-35
	Sambhal	1082	1125	-43

### Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
		4th June to 10th June 2016	28th May to 3rd June 2016	
Mentha Oil				
	Chandausi	140	NA	-
	Sambhal	780	410	370
	Barabanki	900	900	Unch
	Bareilly	61	22	39
	Rampur	32	33	-1
	Total	1913	1365	548

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2016 Indian Agribusiness Systems Pvt Ltd.