

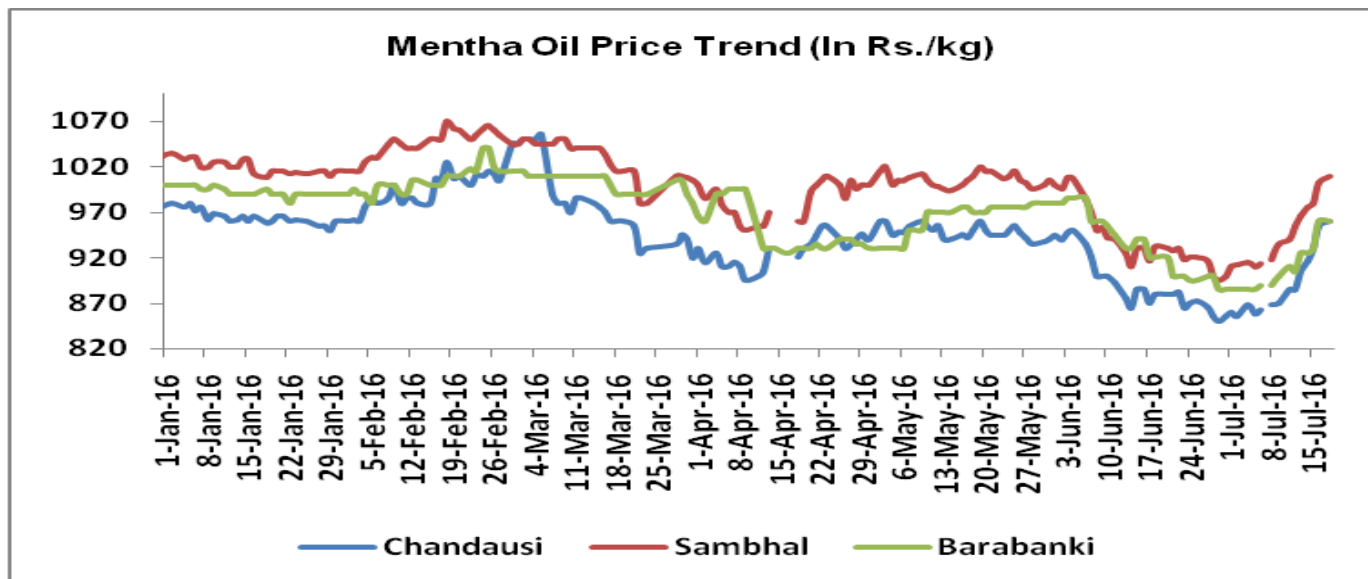
Domestic Fundamentals:

- Menthol prices showed weak sentiments last week with higher arrivals.
- All India arrival of Mentha Oil is 3603 drums in 04th week of July which was higher by 195 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic trade Recommendation:

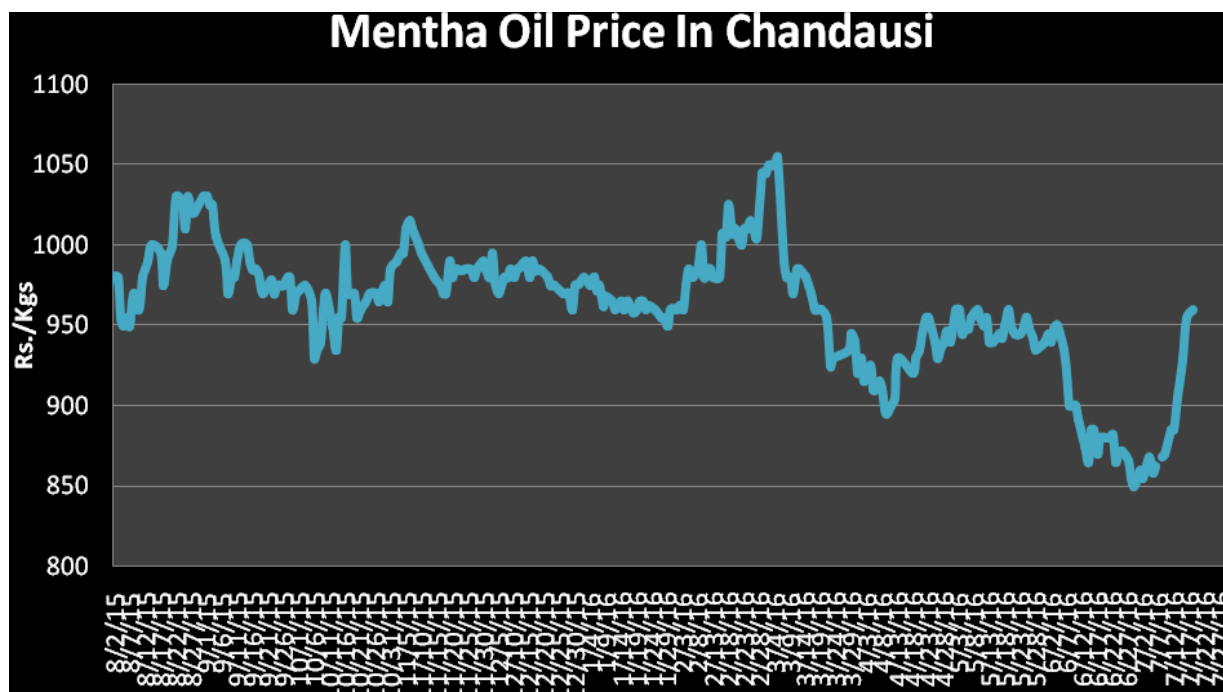
Mentha Oil prices are expected to trade up for midterm due to strong demand. Buy on dips would be highly recommended with target of Rs 980 per kg.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the firm trend.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Weekly Report 01 Aug 2016

Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Aug

Exchange: MCX

Expiry: 31 Aug, 2016



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/29/2016	7/22/2016	
	Chandausi	980	1005	-25
	Sambhal	1045	1055	-10
	Barabanki	1020	1020	Unch
	Bareilly	975	1000	-25

Mentha Oil Weekly Report

01 Aug 2016

	Rampur	1044	1045	-1
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Commodity	Center	DMO		Change
DMO		7/29/2016	7/22/2016	
	Chandausi	775	720	55
	Sambhal	730	720	10

Commodity	Center	Flakes		Change
Flakes		7/29/2016	7/22/2016	
	Chandausi	1080	1105	-25
	Sambhal	1090	1100	-10

Commodity	Center	Crystal		Change
Crystal		7/29/2016	7/22/2016	
	Chandausi	1125	1160	-35
	Sambhal	1140	1145	-5

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		Week End 23rd to 29th July 2016	Week End 16th to 22th July 2016	
	Chandausi	70	100	-30
	Sambhal	675	750	-75
	Barabanki	2800	2500	300
	Bareilly	20	23	-3
	Rampur	38	35	3
	Total	3603	3408	195

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