

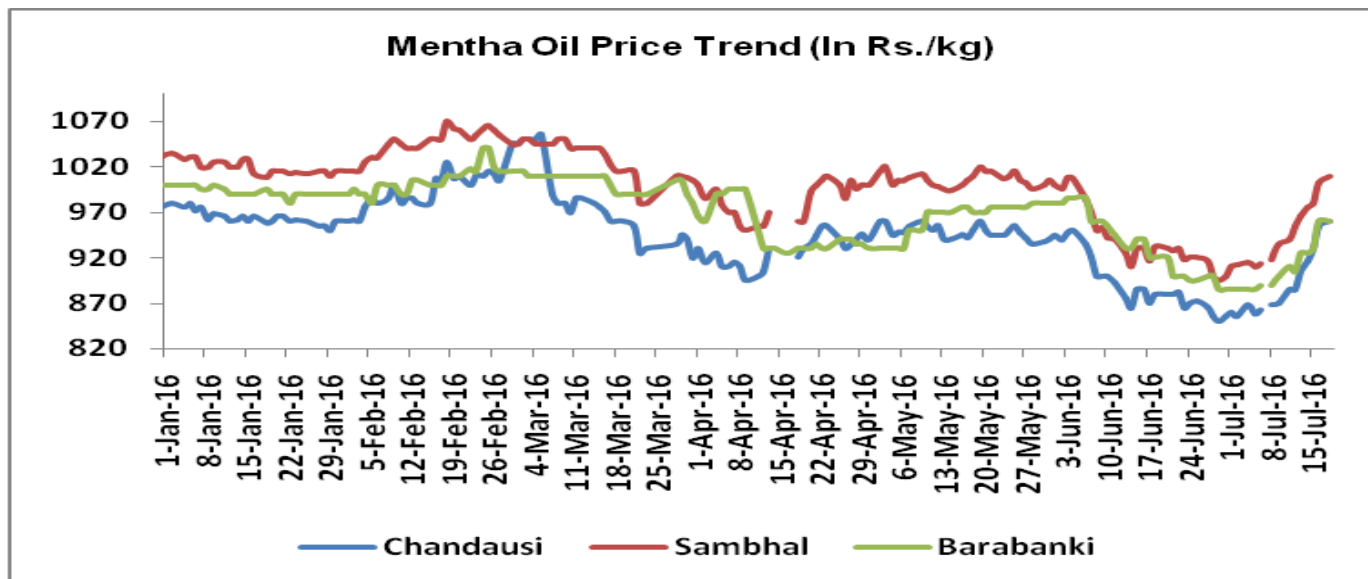
***Domestic Fundamentals:***

- Menthol prices showed weak sentiments last week even with lower arrivals.
- All India arrival of Mentha Oil is 2272 drums in 03<sup>rd</sup> week of Aug which was lower by 1039 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

***Domestic trade Recommendation:***

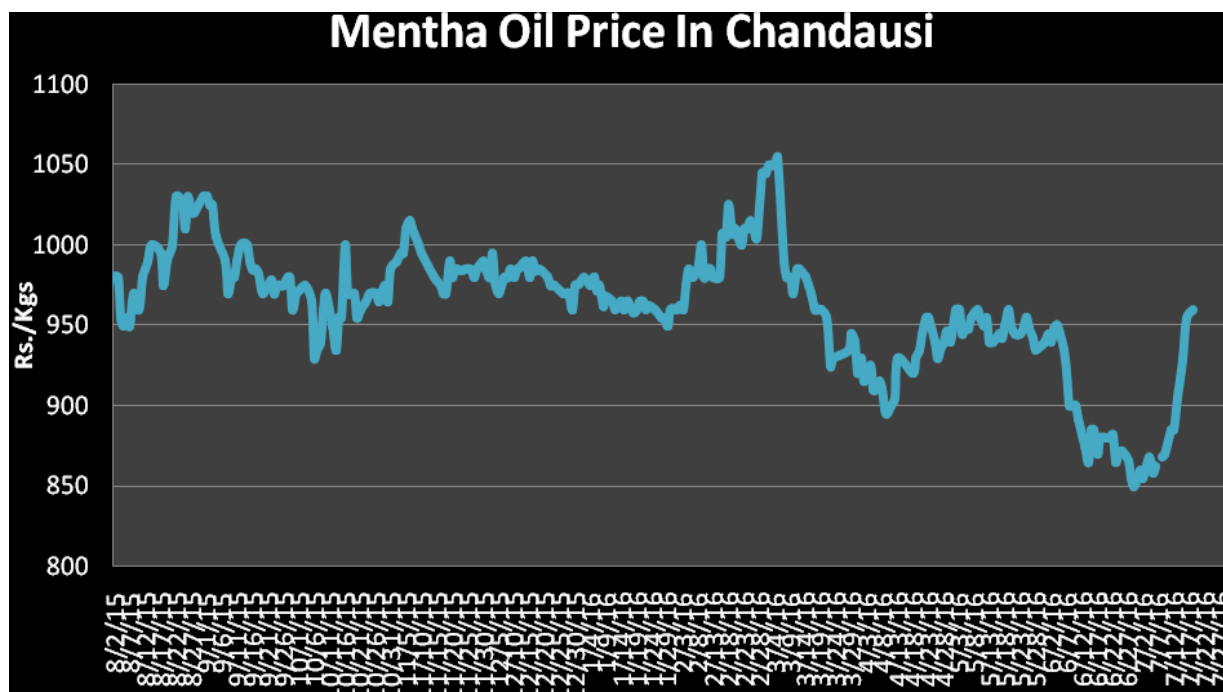
Mentha Oil prices are expected to trade up for midterm due to strong demand. Buy on dips would be highly recommended with target of Rs 980 per kg.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the firm trend.

**Mentha Oil Spot Price Trend of Chandausi:**



## Mentha Oil Weekly Report 22 Aug 2016

### Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Aug

Exchange: MCX

Expiry: 31 Aug, 2016



### Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/19/2016	8/12/2016	
	Chandausi	978	995	-17
	Sambhal	1030	1047	-17
	Barabanki	1000	1025	-25
	Bareilly	945	970	-25
	Rampur	1025	1035	-10

Commodity	Center	DMO	Change
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## Mentha Oil Weekly Report

22 Aug 2016

DMO		8/19/2016	8/12/2016	
	Chandausi	730	770	-40
	Sambhal	750	775	-25

Commodity	Center	Flakes		Change
		8/19/2016	8/12/2016	
Flakes	Chandausi	1080	1095	-15
	Sambhal	1070	1090	-20

Commodity	Center	Crystal		Change
		8/19/2016	8/12/2016	
Crystal	Chandausi	1120	1145	-25
	Sambhal	1120	1145	-25

### Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
		Week End 13th Aug to 19th Aug 2016	Week End 6th Aug to 12th Aug 2016	
Mentha Oil	Chandausi	67	115	-48
	Sambhal	575	900	-325
	Barabanki	1600	2250	-650
	Bareilly	8	16	-8
	Rampur	22	30	-8
	Total	2272	3311	-1039

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