

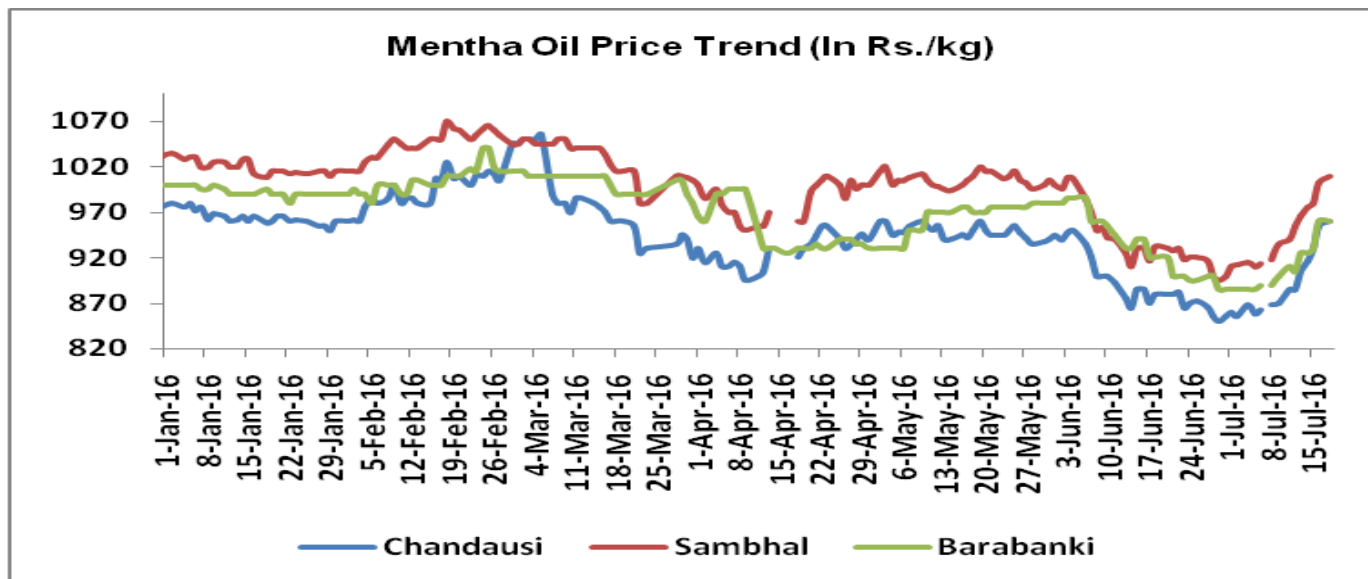
Domestic Fundamentals:

- Menthol prices showed firm sentiments last week even with higher arrivals.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

Domestic trade Recommendation:

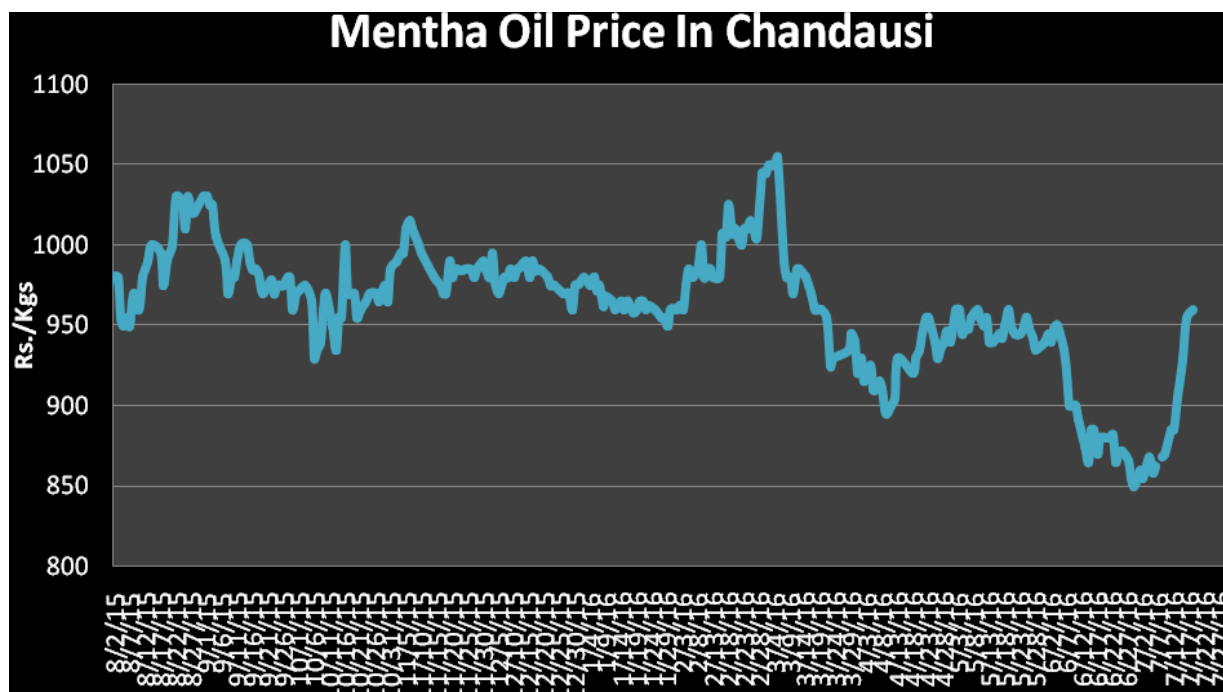
Mentha Oil prices are expected to trade up for midterm due to strong demand. Buy on dips would be highly recommended with target of Rs 980 per kg.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the firm trend.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Aug

Exchange: MCX

Expiry: 31 Aug, 2016

Mentha Oil

MENTHAOIL 1608(MXMTLQ6)2016/08/21 - Weekly B:885.60 A:886.20
O 887.90 H 887.90 L 880.20 C 886.00 ↓ V 2,057 T 107,023 I 3,733 -0.1 -0.01%



Technical Commentary:

- Prices are consolidating at current levels.
- RSI is moving near to neutral region.
- Last candlestick depicts Weakness in the prices.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Mentha Oil	MCX	Aug	805	835	886.1	950	960
Intraday Trade Call*			Call	Entry	T1	T2	SL
Mentha Oil	MCX	Aug	Buy	Above 880	900	910	875

*Do not carry forward the position until the next Week.

Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		26-Aug-16	19-Aug-16	
Mentha Oil	Chandausi	980	978	2
	Sambhal	1035	1030	5
	Barabanki	1010	1000	10
	Bareilly	960	945	15
	Rampur	1030	1025	5

Commodity	Center	DMO	Change
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Mentha Oil Weekly Report

29 Aug 2016

DMO		26-Aug-16	19-Aug-16	
	Chandausi	700	730	-30
	Sambhal	710	750	-40

Commodity	Center	Flakes		Change
Flakes		26-Aug-16	19-Aug-16	
	Chandausi	1080	1080	Unch
	Sambhal	1080	1070	10

Commodity	Center	Crystal		Change
Crystal		26-Aug-16	19-Aug-16	
	Chandausi	1125	1120	5
	Sambhal	1110	1120	-10

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		Week End 20th Aug to 26th Aug 2016	Week End 13th Aug to 19th Aug 2016	
	Chandausi	50	67	-17
	Sambhal	675	575	100
	Barabanki	1700	1600	100
	Bareilly	7	8	-1
	Rampur	29	22	7
	Total	2461	2272	189

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