

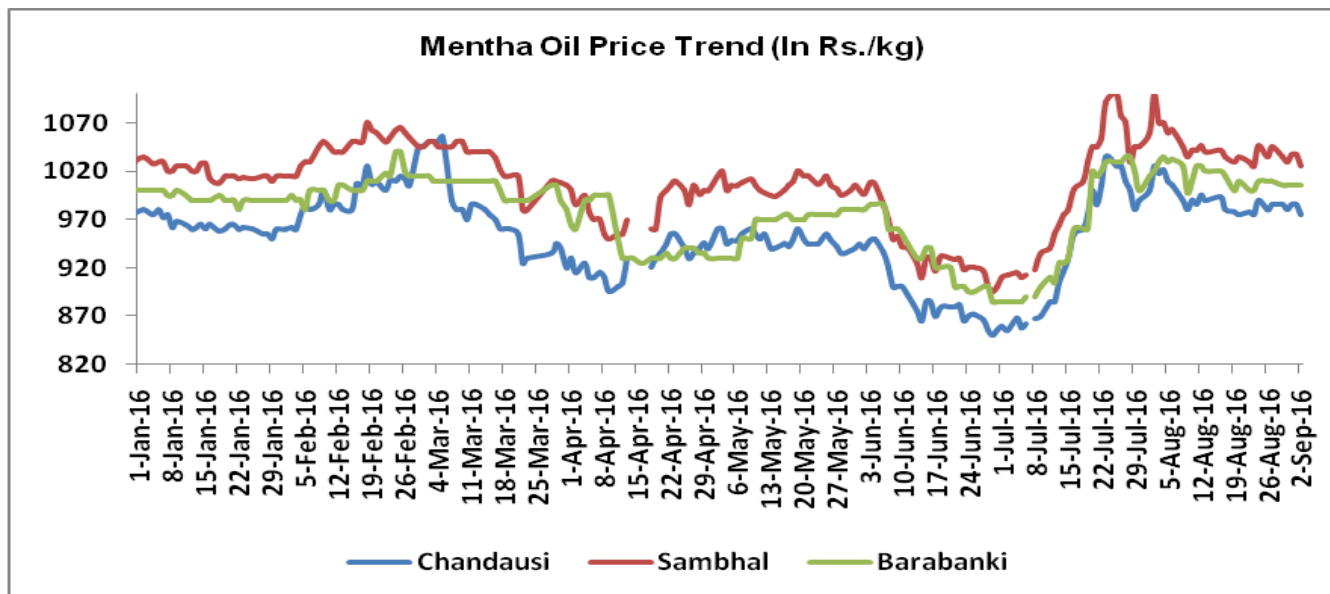
***Domestic Fundamentals:***

- Menthol prices showed weak sentiments last week with higher arrivals.
- All India arrival of Mentha Oil is 3014 drums in 04<sup>th</sup> week of Aug which was higher 553 drums from last week arrival of 2461 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

***Domestic trade Recommendation:***

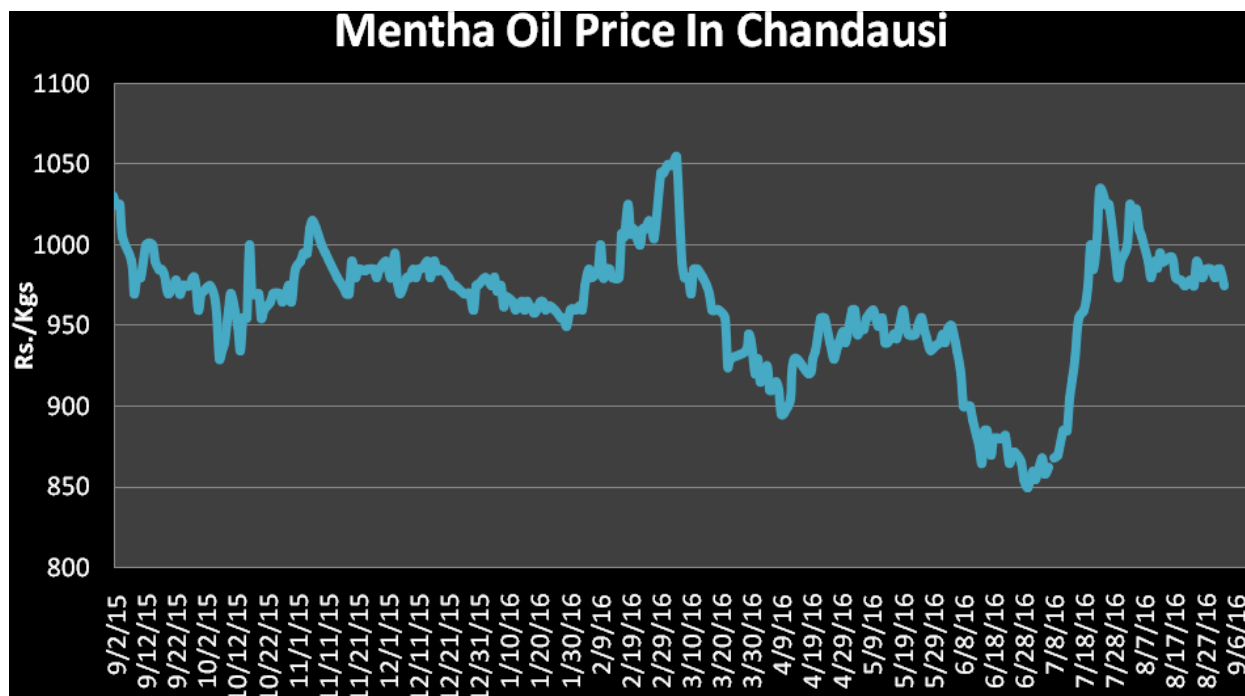
Mentha Oil prices are expected to trade up for midterm due to strong demand. Buy on dips would be highly recommended with target of Rs 980 per kg.

**Indicative Mentha Oil Price Trend:**



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound trend.

**Mentha Oil Spot Price Trend of Chandausi:**



**Mentha Oil Technical Analysis (Weekly):-**  
**Commodity: Mentha Oil**  
**Contract: Sept**

**Exchange: MCX**  
**Expiry: 30 Sept, 2016**



### Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		2-Sep-16	26-Aug-16	
Mentha Oil	Chandausi	975	980	-5
	Sambhal	1025	1035	-10
	Barabanki	1005	1010	-5
	Bareilly	940	960	-20
	Rampur	1030	1030	Unch

## Mentha Oil Weekly Report 5-Sept 2016

Commodity	Center	DMO		Change
DMO		2-Sep-16	26-Aug-16	
	Chandausi	700	700	Unch
	Sambhal	705	710	-5

Commodity	Center	Flakes		Change
Flakes		2-Sep-16	26-Aug-16	
	Chandausi	1080	1080	Unch
	Sambhal	1060	1080	-20

Commodity	Center	Crystal		Change
Crystal		2-Sep-16	26-Aug-16	
	Chandausi	1115	1125	-10
	Sambhal	1105	1110	-5

### Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		Week End 27th Aug to 2nd Sept 2016	Week End 20th Aug to 26th Aug 2016	
	Chandausi	48	50	-2
	Sambhal	825	675	150
	Barabanki	2100	1700	400
	Bareilly	7	7	Unch
	Rampur	34	29	5
	<b>Total</b>	<b>3014</b>	<b>2461</b>	<b>553</b>

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