

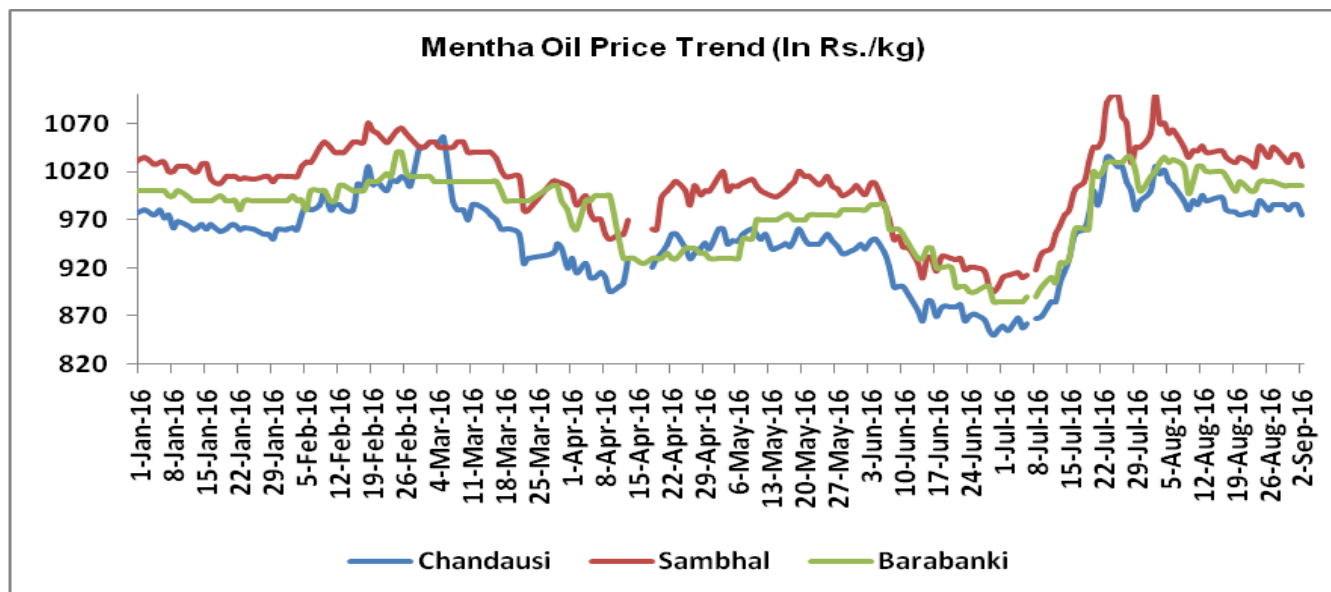
Domestic Fundamentals:

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded steady to firm today amid lower arrival.
- All India arrival of Mentha Oil is 2492 drums in 01st week of October which was lower by 707 drums from last week arrival of 3199 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Limited supply from all major growing states as lean season starts for mentha crop.
- Demand from major importers like U.S and China is too expected to weak in coming weeks which tends to push down Menthe oil price near to Rs.880/Kgs.

Domestic trade Recommendation:

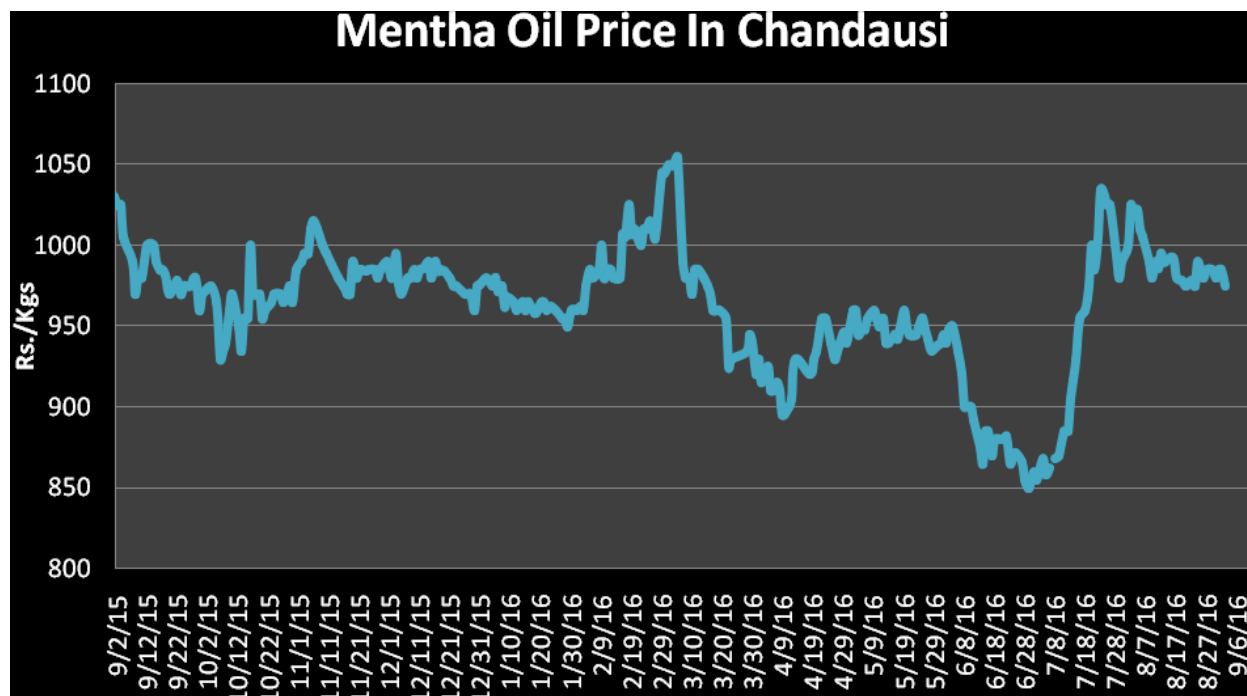
Mentha Oil prices are expected to trade weak to range bound for midterm due to frail demand. Sell on rise would be highly recommended with target of Rs 880 per kg.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound trend.

Mentha Oil Spot Price Trend of Chandausi:



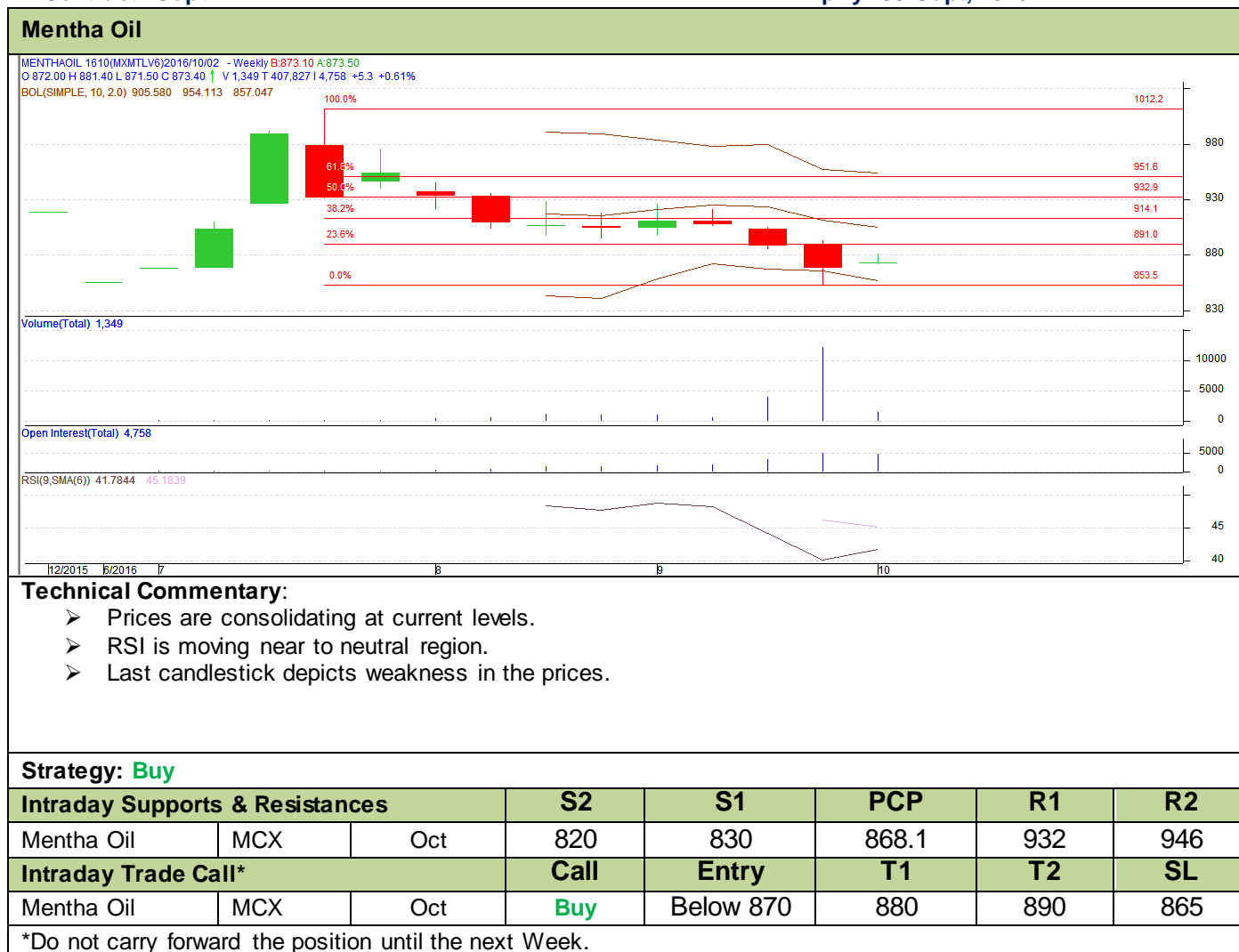
Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Sept

Exchange: MCX

Expiry: 30 Sept, 2016



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		7-Oct-16	30-Sep-16	
Mentha Oil	Chandausi	962	942	20
	Sambhal	1010	1000	10
	Barabanki	985	965	20
	Bareilly	930	920	10
	Rampur	1008	986	22

Mentha Oil Weekly Report
10-Oct 2016

Commodity	Center	DMO		Change
		7-Oct-16	30-Sep-16	
DMO				
	Chandausi	685	660	25
	Sambhal	720	700	20

Commodity	Center	Flakes		Change
		7-Oct-16	30-Sep-16	
Flakes				
	Chandausi	1035	1024	11
	Sambhal	1047	1030	17

Commodity	Center	Crystal		Change
		7-Oct-16	30-Sep-16	
Crystal				
	Chandausi	1090	1058	32
	Sambhal	1080	1050	30

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
		Week End 1st to 7th Oct 2016	Week End 24th to 30th Sept 2016	
Mentha Oil				
	Chandausi	54	61	-7
	Sambhal	850	900	-50
	Barabanki	1550	2200	-650
	Bareilly	6	7	-1
	Rampur	32	31	1
	Total	2492	3199	-707

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