

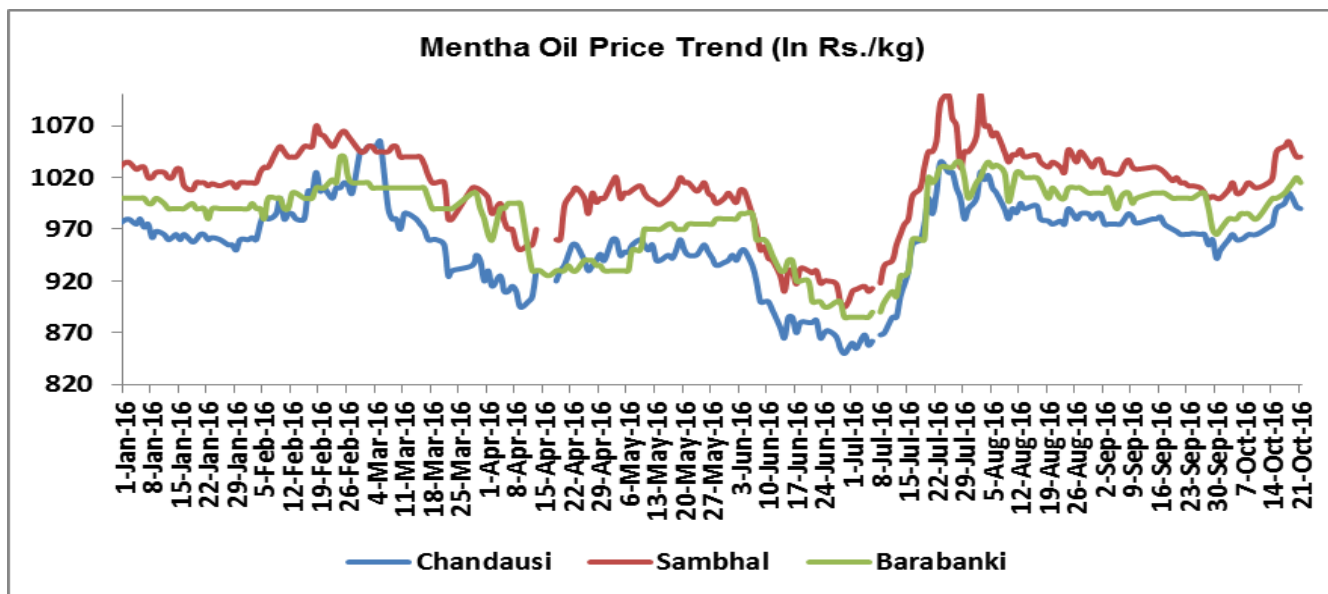
Domestic Fundamentals:

- **Mostly markets traded weak amid sluggish trading activities. Pressure continues on pulses market as cash trade will remain restricted in the weeks ahead. Cash crunch would impact normal course of business and it will take time to adjust.**
- **Mentha oil future markets is likely to trade range bound with firm tone in coming days due to strong demand with lower arrivals from producing states.**
- **Mentha oil cash markets traded firm in last week of October with lower arrival due to expectation of higher demand.**
- **All India arrival of Mentha Oil is 1248 drums in 1st week of November which was lower by 248 drums from last week arrival of 1496 drums.**
- **Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.**
- **According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.**
- **In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.**
- **Limited supply from all major growing states as lean season starts for mentha crop.**
- **Demand from major importers like U.S and China is expected to strong in coming weeks which tends to push up Menthe oil price near to Rs.950/Kgs.**

Domestic trade Recommendation:

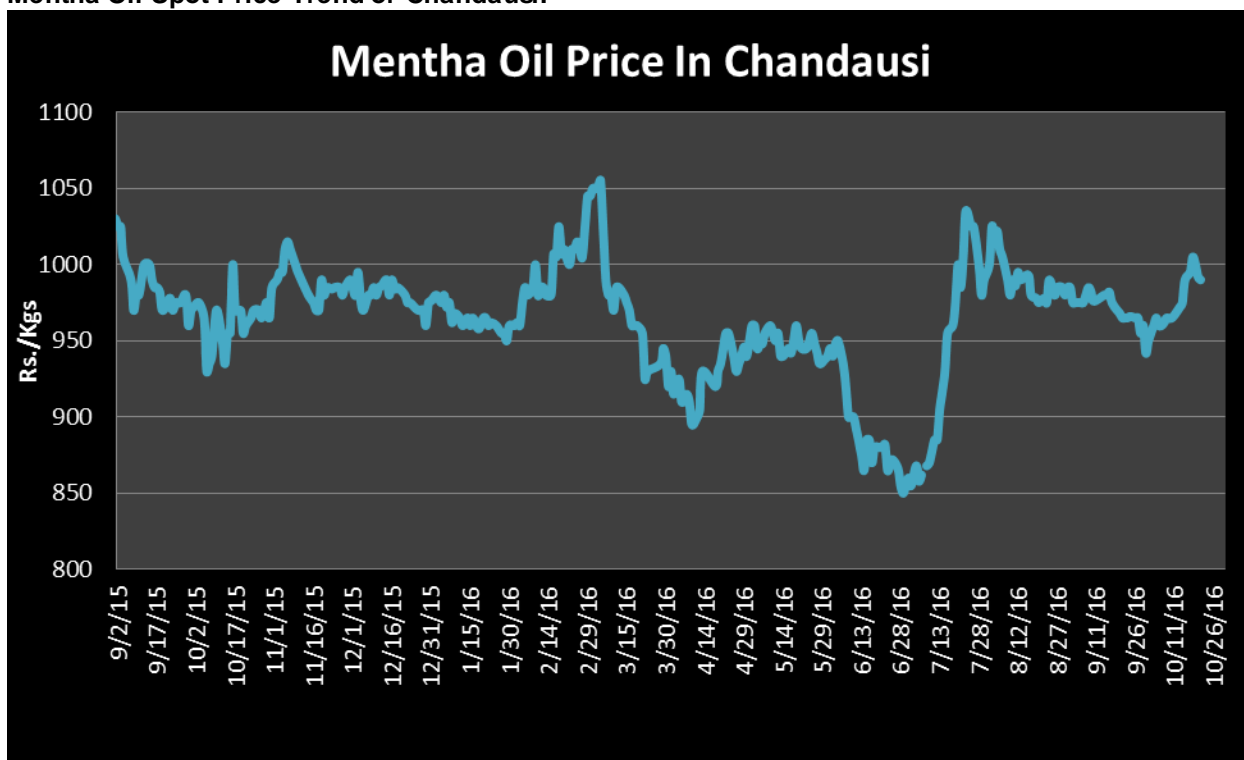
Mentha Oil prices are expected to trade firm to range bound for midterm due to robust demand. Buy on dips would be highly recommended with target of Rs 900 per kg.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound to firm tone.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Nov

Exchange: MCX

Expiry: 30th Nov, 2016



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		25-Nov-16	18-Nov-16	
Mentha Oil	Chandausi	1050	Closed	-
	Sambhal	Closed	Closed	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-

Mentha Oil Weekly Report 28-Nov 2016

Commodity	Center	DMO		Change
DMO		25-Nov-16	18-Nov-16	
	Chandausi	730	Closed	-
	Sambhal	Closed	Closed	-

Commodity	Center	Flakes		Change
Flakes		25-Nov-16	18-Nov-16	
	Chandausi	1120	Closed	-
	Sambhal	Closed	Closed	-

Commodity	Center	Crystal		Change
Crystal		25-Nov-16	18-Nov-16	
	Chandausi	1170	Closed	-
	Sambhal	Closed	Closed	-

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		Week End 19th to 25th Nov 2016	Week End 12th to 18th Nov 2016	
	Chandausi	47	Closed	-
	Sambhal	Closed	Closed	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-
	Total	47	-	47

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