

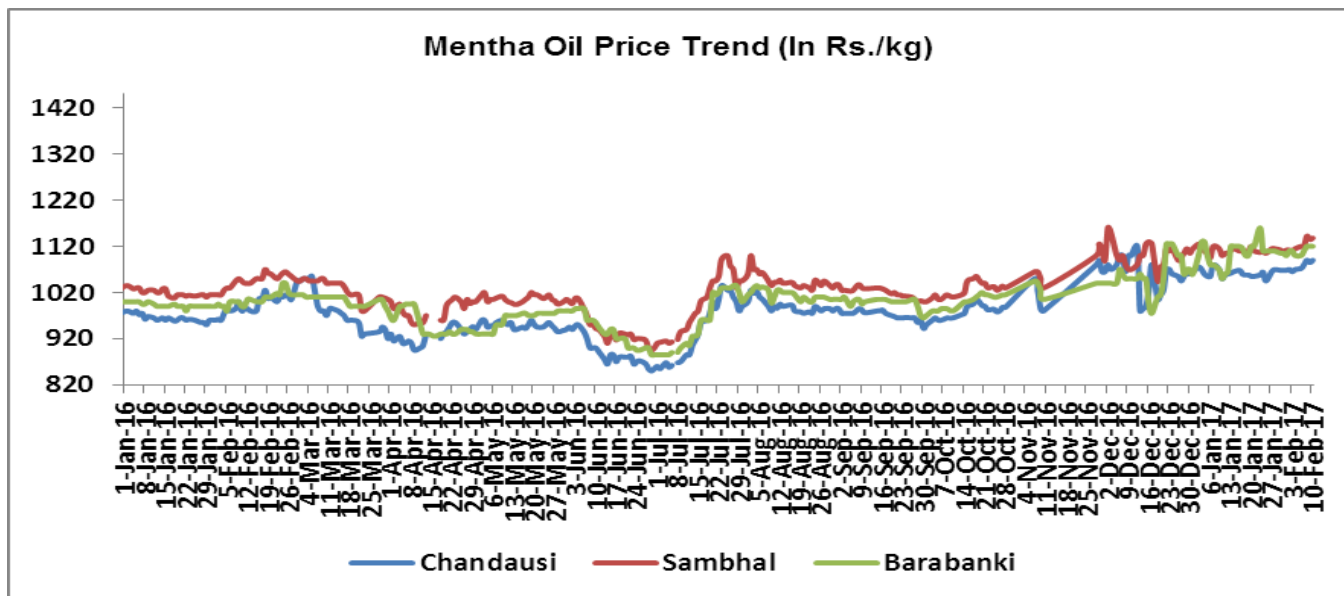
Domestic Fundamentals:

- Mostly markets traded firm amid lower arrival from major producing states.
- Mentha oil future markets is likely to trade range bound with firm tone in coming days due to strong demand with lower arrivals from producing states.
- Mentha oil cash markets traded weak in 04th week of February with higher arrival due to expectation of steady demand.
- All India arrival of Mentha Oil is 860 drums in 04th week of February which was higher by 31 drums from last week arrival of 829 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016- 17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Limited supply from all major growing states as lean season starts for mentha crop.
- Demand from major importers like U.S and China is expected to strong in coming weeks which tends to push up Menthe oil price near to Rs.950/Kgs.

Domestic trade Recommendation:

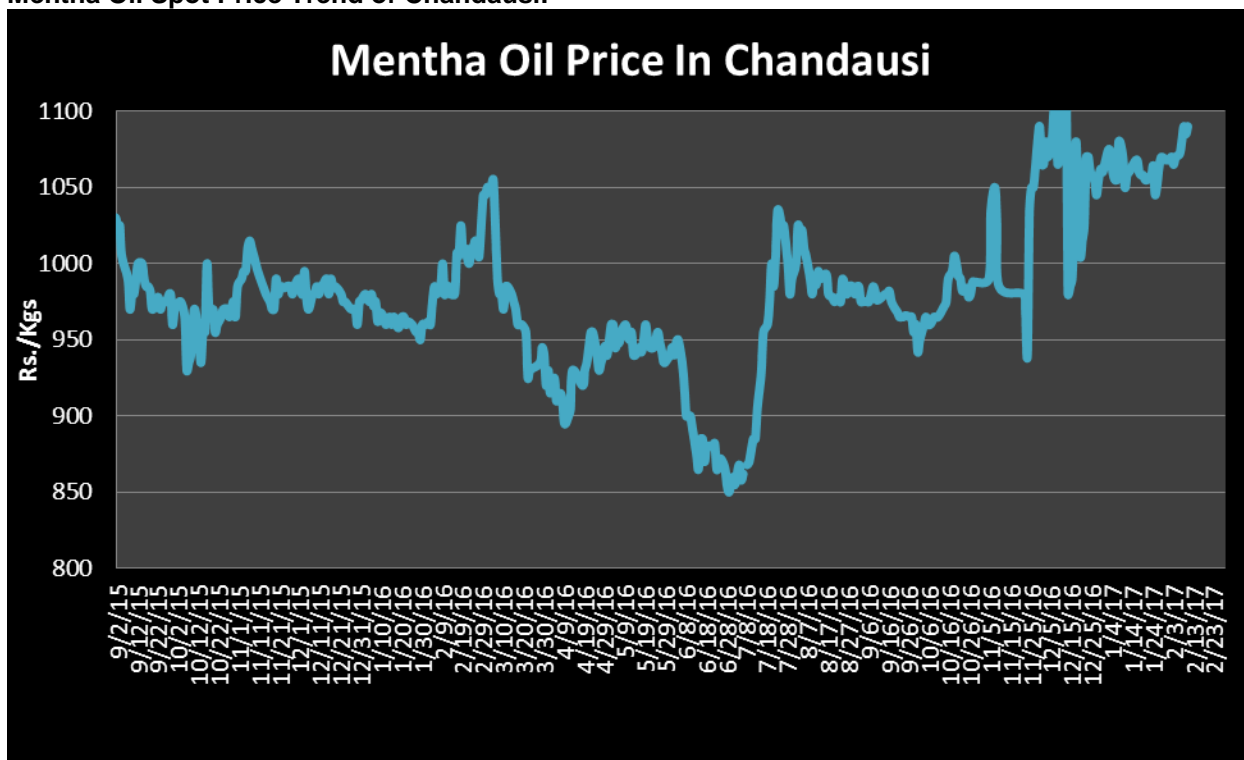
- Mentha Oil prices are expected to trade firm to range bound for midterm due to robust demand. Buy on dips would be highly recommended with target of Rs 1010 per kg.

Indicative Mentha Oil Price Trend:



Above given chart showed price of Mentha price in major spot markets, markets are moving in the range bound to firm tone.

Mentha Oil Spot Price Trend of Chandausi:



Mentha Oil Technical Analysis (Weekly):-

Commodity: Mentha Oil

Contract: Mar

Exchange: MCX

Expiry: 31st Mar, 2016



Mentha Oil Weekly Prices

Commodity	Center	Mentha Oil		Change
		24-Feb-17	17-Feb-17	
Mentha Oil	Chandausi	1090	1145	-55
	Sambhal	1130	1100	30
	Barabanki	1100	1145	-45
	Bareilly	1000	1045	-45
	Rampur	1140	1145	-5

Mentha Oil Weekly Report

27-02- 2017

Commodity	Center	DMO		Change
DMO		24-Feb-17	17-Feb-17	
	Chandausi	835	850	-15
	Sambhal	830	840	-10

Commodity	Center	Flakes		Change
Flakes		24-Feb-17	17-Feb-17	
	Chandausi	1160	1175	-15
	Sambhal	1160	1175	-15

Commodity	Center	Crystal		Change
Crystal		24-Feb-17	17-Feb-17	
	Chandausi	1190	1210	-20
	Sambhal	1200	1225	-25

Mentha Oil Weekly Sum Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		Week End 18th Feb to 24 th Feb 2017	Week End 13th Feb to 17 th Feb 2017	
	Chandausi	NA	NA	-
	Sambhal	310	310	Unch
	Barabanki	525	500	25
	Bareilly	5	5	Unch
	Rampur	20	14	6
	Total	860	829	31

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt Ltd.