

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Dec-Jan delivery) quoted lower at Rs 34,800/MT, Friday.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3.1.2014	2.1.2014	Parity To
Indore (MP)	32800-33000	33000-33500	Gujarat, MP
Kota	32300-32600	32300-32800	Rajasthan, Del, Punjab, Haryana
Akola	33000	33000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33000	33000-33200	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	34300	Mumbai, Maharashtra
Nagpur (42/46)	33300	33300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34000	34200	Local and South
Sholapur	33500	33500	Local and South
Bundi	32400	32400	-

Rapeseed Meal	2.2.2014	1.2.2014	Chg
FAS Kandla (USD/MT)	234-235	235	Unch
FOR Kandla (Rs/MT)	14600	14500-14600	Unch
FOR Mundra (Rs/MT)	15000-15100	15000	+100
CNF Indonesia (USD/MT)	275-278	278	Unch

### Soy DOC at Ports

Centers	Port Price	
	3.1.2014	2.1.2014
Kandla (FOR) (INR/MT)	34800	35025
Kandla (FAS) (USD/MT)	558	566
CNF Indonesia – Yellow SBM	-	580

### International Soy DOC

Argentina FOB USD/MT	2.2.2014	1.2.2014	Change
Soybean Pellets	NA	NA	-
Soybean Cake Flour	NA	NA	-
Soya Meal	NA	NA	-
Soy Expellers	NA	NA	-

### Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	3.1.2014	2.1.2014	Change
Adoni	20600	20600	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20100	20100	Unch

Groundnut Meal (Rs/MT)	3.1.2014	2.1.2014	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	3.1.2014	2.1.2014	Chg
Jaipur (Plant delivery)	13800	13600	+200
Kandla (FOR Rs/MT)	14700	14600	+100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	3.1.2014	2.1.2014	+/-
G.N. Extr (45%)	27000	31000	-4000
Kardi Extr	7200	7400	-200
Undec Cottonseed Exp	15800	15300	+500
Rice Bran Extr.	10000	11300	+1300
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	19000	-2500
Soymeal 48%	35200	36000	-800
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.*

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