

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) fell and it was quoted lower at Rs 34,000/MT compared to Rs 34,300/MT, Tuesday. This is primarily due to weak export sales owing to the price competitiveness of soy meal of South American origin.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	8.1.2014	7.1.2014	Parity To
Indore (MP)	32000-32500	32400	Gujarat, MP
Kota	31800	31900-32200	Rajasthan, Del, Punjab, Haryana
Akola	32500	32800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	32700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32400-32500	32800	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	33700	Mumbai, Maharashtra
Nagpur (42/46)	32300	32800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33200	33200	Local and South
Sholapur	32800	32800	Local and South
Bundi	31700	32400	-

Soy DOC at Ports

Centers	Port Price	
	8.1.2014	7.1.2014
Kandla (FOR) (INR/MT)	34000	34300
Kandla (FAS) (USD/MT)	546	550
CNF Indonesia – Yellow SBM	-	565

International Soy DOC

Argentina FOB USD/MT	7.1.2014	6.1.2014	Change
Soybean Pellets	504	494	+10
Soybean Cake Flour	504	494	+10
Soya Meal	512	502	+10
Soy Expellers	512	502	+10

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	8.1.2014	7.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	7.1.2014	6.1.2014	Chg
FAS Kandla (USD/MT)	228-229	234-235	-6
FOR Kandla (Rs/MT)	14500-14600	14600-14700	-100
FOR Mundra (Rs/MT)	15000	15000-15100	-100
CNF Indonesia (USD/MT)	270-272	277-278	-6

Groundnut Meal (Rs/MT)	8.1.2014	7.1.2014	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	8.1.2014	7.1.2014	Chg
Jaipur (Plant delivery)	13600	13800	-200
Kandla (FOR Rs/MT)	14500	14700	-200

Mumbai Oil Meal Quotes:

Rs/M.T.	8.1.2014	7.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17100	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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