

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) remained flat at Rs 34,000/MT compared Wednesday's level. This is primarily due to weak export sales owing to the price competitiveness of soy meal of South American origin.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	9.1.2014	8.1.2014	Parity To
Indore (MP)	32000-32400	32000-32500	Gujarat, MP
Kota	31600-32000	31800	Rajasthan, Del, Punjab, Haryana
Akola	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32400	32400-32500	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	33500	Mumbai, Maharashtra
Nagpur (42/46)	32300	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33100	33200	Local and South
Sholapur	32800	32800	Local and South
Bundi	31500	31700	-

Soy DOC at Ports

Centers	Port Price	
	9.1.2014	8.1.2014
Kandla (FOR) (INR/MT)	34000	34000
Kandla (FAS) (USD/MT)	547	546
CNF Indonesia – Yellow SBM	-	536-537

International Soy DOC

Argentina FOB USD/MT	8.1.2014	7.1.2014	Change
Soybean Pellets	504	504	Unch
Soybean Cake Flour	504	504	Unch
Soya Meal	512	512	Unch
Soy Expellers	512	512	Unch

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	9.1.2014	8.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	8.1.2014	7.1.2014	Chg
FAS Kandla (USD/MT)	255-226	228-229	-3
FOR Kandla (Rs/MT)	14500-14600	14500-14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	268-270	270-272	-2

Groundnut Meal (Rs/MT)	9.1.2014	8.1.2014	Chg
Basis 45%, Saurashtra	23000	23000	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	22000	22000	Unch

Mustard DOC	9.1.2014	8.1.2014	Chg
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14400	14500	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	9.1.2014	8.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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