

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) declined and quoted at Rs 33550/MT compared to Rs 34,000/MT on Thursday. Weak export enquiries and fall in soy meal exports sales and demand diversion towards South American due to price competitiveness.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10.1.2014	9.1.2014	Parity To
Indore (MP)	32000	32000-32400	Gujarat, MP
Kota	31500	31600-32000	Rajasthan, Del, Punjab, Haryana
Akola	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32500-32700	32400	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	33500	Mumbai, Maharashtra
Nagpur (42/46)	32300	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	33100	Local and South
Sholapur	32700	32800	Local and South
Bundi	31500-31700	31500	-

Soy DOC at Ports

Centers	Port Price	
	10.1.2014	9.1.2014
Kandla (FOR) (INR/MT)	33550	34000
Kandla (FAS) (USD/MT)	542	547
CNF Indonesia – Yellow SBM	-	558-560

International Soy DOC

Argentina FOB USD/MT	9.1.2014	8.1.2014	Change
Soybean Pellets	506	504	+2
Soybean Cake Flour	506	504	+2
Soya Meal	514	512	+2
Soy Expellers	514	512	+2

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	10.1.2014	9.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	10.1.2014	9.1.2014	Chg
Basis 45%, Saurashtra	22700	23000	-300
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	21500	22000	-500

Mustard DOC	10.1.2014	9.1.2014	Chg
Jaipur (Plant delivery)	13300	13600	-300
Kandla (FOR Rs/MT)	14300	14400	-100

Rapeseed Meal	9.1.2014	8.1.2014	Chg
FAS Kandla (USD/MT)	225-227	255-226	+1
FOR Kandla (Rs/MT)	14400-14500	14500-14600	-100
FOR Mundra (Rs/MT)	14900-15000	15000	Unch
CNF Indonesia (USD/MT)	265-270	268-270	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	10.1.2014	9.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17200	17000	+200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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