

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were further declined and quoted at Rs 33400/MT compared to Rs 33,550/MT on Friday. Weak export enquiries and fall in soy meal exports sales and demand diversion towards South America due to price competitiveness.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	11.1.2014	10.1.2014	Parity To
Indore (MP)	31800-32300	32000	Gujarat, MP
Kota	31300-31400	31500	Rajasthan, Del, Punjab, Haryana
Akola	32000	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000-32200	32500-32700	Andhra, AP, Kar, TN
Dhulia/Jalna	33300	33500	Mumbai, Maharashtra
Nagpur (42/46)	32200	32300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	33000	Local and South
Sholapur	32700	32700	Local and South
Bundi	31400	31500-31700	-

Soy DOC at Ports

Centers	Port Price	
	11.1.2014	10.1.2014
Kandla (FOR) (INR/MT)	33400	33550
Kandla (FAS) (USD/MT)	543	542
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	10.1.2014	9.1.2014	Change
Soybean Pellets	500	506	-6
Soybean Cake Flour	500	506	-6
Soya Meal	508	514	-6
Soy Expellers	508	514	-6

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	11.1.2014	10.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	10.1.2014	9.1.2014	Chg
FAS Kandla (USD/MT)	NR	225-227	-
FOR Kandla (Rs/MT)	NR	14400-14500	-
FOR Mundra (Rs/MT)	NR	14900-15000	-
CNF Indonesia (USD/MT)	NR	265-270	-

Groundnut Meal (Rs/MT)	11.1.2014	10.1.2014	Chg
Basis 45%, Saurashtra	22500	22700	-200
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	21500	21500	Unch

Mustard DOC	11.1.2014	10.1.2014	Chg
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	11.1.2014	10.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17100	17200	-100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement on steady overseas demand amid supply constraints, for near-term.

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