

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were further declined and quoted at Rs 33,200/MT compared to Rs 33400/MT on Saturday. Weak export enquiries and fall in soy meal exports sales and demand diversion towards South America due to price competitiveness.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	13.1.2014	11.1.2014	Parity To
Indore (MP)	31000-32200	31800-32300	Gujarat, MP
Kota	32000-32300	31300-31400	Rajasthan, Del, Punjab, Haryana
Akola	32000	32000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	32500	32500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	32000-32200	32000-32200	Andhra, AP, Kar, TN
Dhulia/Jalna	32500	33300	Mumbai, Maharashtra
Nagpur (42/46)	31900	32200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	33000	Local and South
Sholapur	32500	32700	Local and South
Bundi	31000	31400	-

### Soy DOC at Ports

Centers	Port Price	
	13.1.2014	11.1.2014
Kandla (FOR) (INR/MT)	33200	33400
Kandla (FAS) (USD/MT)	540	543
CNF Indonesia – Yellow SBM	-	-

### International Soy DOC

Argentina FOB USD/MT	11.1.2014	10.1.2014	Change
Soybean Pellets	-	500	-
Soybean Cake Flour	-	500	-
Soya Meal	-	508	-
Soy Expellers	-	508	-

### Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	13.1.2014	11.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	11.1.2014	10.1.2014	Chg
FAS Kandla (USD/MT)	226-227	NR	-
FOR Kandla (Rs/MT)	14350-14400	NR	-
FOR Mundra (Rs/MT)	14800	NR	-
CNF Indonesia (USD/MT)	NR	NR	-

Groundnut Meal (Rs/MT)	13.1.2014	11.1.2014	Chg
Basis 45%, Saurashtra	22500	22500	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	22000	21500	500

Mustard DOC	13.1.2014	11.1.2014	Chg
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	13.1.2014	11.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.*

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