

Soy Meal Fundamentals:

Soy meal cash markets remained closed for Makar Sankranti on Tuesday. Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted at Rs 33,200/MT on Monday. Weak export enquiries and fall in soy meal exports sales and demand diversion towards South America due to price competitiveness.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	14.1.2014	13.1.2014	Parity To
Indore (MP)	Closed	31000-32200	Gujarat, MP
Kota	Closed	32000-32300	Rajasthan, Del, Punjab, Haryana
Akola	Closed	32000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	Closed	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	Closed	32000-32200	Andhra, AP, Kar, TN
Dhulia/Jalna	Closed	32500	Mumbai, Maharashtra
Nagpur (42/46)	Closed	31900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	Closed	33000	Local and South
Sholapur	Closed	32500	Local and South
Bundi	Closed	31000	-

Soy DOC at Ports

Centers	Port Price	
	14.1.2014	13.1.2014
Kandla (FOR) (INR/MT)	Closed	33200
Kandla (FAS) (USD/MT)	-	540
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	13.1.2014	11.1.2014	Change
Soybean Pellets	512	-	-
Soybean Cake Flour	512	-	-
Soya Meal	520	-	-
Soy Expellers	520	-	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	14.1.2014	13.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	13.1.2014	11.1.2014	Chg
FAS Kandla (USD/MT)	-	226-227	-
FOR Kandla (Rs/MT)	-	14350-14400	-
FOR Mundra (Rs/MT)	-	14800	-
CNF Indonesia (USD/MT)	-	NR	-

Groundnut Meal (Rs/MT)	14.1.2014	13.1.2014	Chg
Basis 45%, Saurashtra	Closed	22500	-
Basis 40%, Saurashtra	Closed	NA	-
GN Cake, Gondal	Closed	22000	-

Mustard DOC	14.1.2014	13.1.2014	Chg
Jaipur (Plant delivery)	-	13300	-
Kandla (FOR Rs/MT)	-	14300	-

Mumbai Oil Meal Quotes:

Rs/M.T.	14.1.2014	13.1.2014	+/-
G.N. Extr (45%)	-	27000	-
Kardi Extr	-	7200	-
Undec Cottonseed Exp	-	17100	-
Rice Bran Extr.	-	10000	-
Sunflower Extr.	-	19000	-
Rapeseed Extr.	-	16500	-
Soymeal 48%	-	35000	-
Castor Extr.	-	4300	-

Outlook:

Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.

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