

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted higher at Rs 33,700/MT compared to Rs 33,200/MT on Monday. Weak export enquiries and fall in soy meal exports sales and demand diversion towards South America due to price competitiveness.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15.1.2014	14.1.2014	Parity To
Indore (MP)	31700-32500	Closed	Gujarat, MP
Kota	31300-31400	Closed	Rajasthan, Del, Punjab, Haryana
Akola	32000	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	32500	Closed	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32500	Closed	Andhra, AP, Kar, TN
Dhulia/Jalna	33200	Closed	Mumbai, Maharashtra
Nagpur (42/46)	32500	Closed	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33000	Closed	Local and South
Sholapur	32800	Closed	Local and South
Bundi	33000	Closed	-

Soy DOC at Ports

Centers	Port Price	
	15.1.2014	14.1.2014
Kandla (FOR) (INR/MT)	547	Closed
Kandla (FAS) (USD/MT)	33700	-
CNF Indonesia – Yellow SBM	-	-

International Soy DOC

Argentina FOB USD/MT	14.1.2014	13.1.2014	Change
Soybean Pellets	521	512	9
Soybean Cake Flour	521	512	9
Soya Meal	529	520	9
Soy Expellers	529	520	9

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	15.1.2014	14.1.2014	Change
Adoni	-	20400	-
Khamgaon	-	20000	-
Parli	-	20200	-
Latur	-	20000	-

Groundnut Meal (Rs/MT)	15.1.2014	14.1.2014	Chg
Basis 45%, Saurashtra	22700	Closed	-
Basis 40%, Saurashtra	NR	Closed	-
GN Cake, Gondal	22000	Closed	-

Mustard DOC	15.1.2014	14.1.2014	Chg
Jaipur (Plant delivery)	13500	-	-
Kandla (FOR Rs/MT)	14500	-	-

Rapeseed Meal	14.1.2014	13.1.2014	Chg
FAS Kandla (USD/MT)	-	-	-
FOR Kandla (Rs/MT)	-	-	-
FOR Mundra (Rs/MT)	-	-	-
CNF Indonesia (USD/MT)	-	-	-

Mumbai Oil Meal Quotes:

Rs/M.T.	15.1.2014	14.1.2014	+/-
G.N. Extr (45%)	27000	-	-
Kardi Extr	7200	-	-
Undec Cottonseed Exp	17200	-	-
Rice Bran Extr.	10000	-	-
Sunflower Extr.	19000	-	-
Rapeseed Extr.	16500	-	-
Soymeal 48%	34000	-	-
Castor Extr.	4300	-	-

Outlook:

Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.

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