

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted higher at Rs 34,300/MT compared to Rs Rs 33,700/MT on Monday. Fresh demand remained supportive for the meal prices. Soya meal shipments of the 6 major countries were 8% higher than previous year at 4.35 Mn T in December.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	16.1.2014	15.1.2014	Parity To
Indore (MP)	32000-32800	31700-32500	Gujarat, MP
Kota	32000	31300-31400	Rajasthan, Del, Punjab, Haryana
Akola	32500	32000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32800-33000	32500	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	33200	Mumbai, Maharashtra
Nagpur (42/46)	32800-33000	32500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33200	33000	Local and South
Sholapur	33000	32800	Local and South
Bundi	33300	33000	-

Soy DOC at Ports

Centers	Port Price	
	16.1.2014	15.1.2014
Kandla (FOR) (INR/MT)	557	547
Kandla (FAS) (USD/MT)	34300	33700
CNF Indonesia – Yellow SBM	-	NR

International Soy DOC

Argentina FOB USD/MT	15.1.2014	14.1.2014	Change
Soybean Pellets	523	521	2
Soybean Cake Flour	523	521	2
Soya Meal	531	529	2
Soy Expellers	531	529	2

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	16.1.2014	15.1.2014	Change
Adoni	20400	-	-
Khamgaon	20000	-	-
Parli	20200	-	-
Latur	20000	-	-

Rapeseed Meal	15.1.2014	14.1.2014	Chg
FAS Kandla (USD/MT)	232	-	-
FOR Kandla (Rs/MT)	14500-14600	-	-
FOR Mundra (Rs/MT)	15000	-	-
CNF Indonesia (USD/MT)	NR	-	-

Groundnut Meal (Rs/MT)	16.1.2014	15.1.2014	Chg
Basis 45%, Saurashtra	23300	22700	600
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	23000	22000	1000

Mustard DOC	16.1.2014	15.1.2014	Chg
Jaipur (Plant delivery)	13600	13500	100
Kandla (FOR Rs/MT)	14600	14500	100

Mumbai Oil Meal Quotes:

Rs/M.T.	16.1.2014	15.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17300	17200	100
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	34200	34000	200
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.

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