

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted higher at Rs 34,400/MT compared to Rs 34,300/MT on Tuesday. Fresh demand remained supportive for the meal prices. Soya meal shipments of the 6 major countries were 8% higher than previous year at 4.35 Mn T in December.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-------------|---|
| | 17.1.2014 | 16.1.2014 | Parity To |
| Indore (MP) | 32500-32600 | 32000-32800 | Gujarat, MP |
| Kota | 32000 | 32000 | Rajasthan, Del, Punjab, Haryana |
| Akola | 32500 | 32500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | 33000 | 33500 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 32500 | 32800-33000 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 33500 | 33500 | Mumbai, Maharashtra |
| Nagpur (42/46) | 33000-33200 | 32800-33000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 33300 | 33200 | Local and South |
| Sholapur | 33000 | 33000 | Local and South |
| Bundi | 33200-33300 | 33300 | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 17.1.2014 | 16.1.2014 |
| Kandla (FOR) (INR/MT) | 561 | 557 |
| Kandla (FAS) (USD/MT) | 34400 | 34300 |
| CNF Indonesia – Yellow SBM | - | NR |

International Soy DOC

| Argentina FOB USD/MT | 16.1.2014 | 15.1.2014 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 520 | 523 | -3 |
| Soybean Cake Flour | 520 | 523 | -3 |
| Soya Meal | 528 | 531 | -3 |
| Soy Expellers | 528 | 531 | -3 |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 17.1.2014 | 16.1.2014 | Change |
| Adoni | - | 20400 | - |
| Khamgaon | - | 20000 | - |
| Parli | - | 20200 | - |
| Latur | - | 20000 | - |

| Rapeseed Meal | 16.1.2014 | 15.1.2014 | Chg |
|------------------------|-----------|-------------|------|
| FAS Kandla (USD/MT) | 232-233 | 232 | 1 |
| FOR Kandla (Rs/MT) | 14600 | 14500-14600 | Unch |
| FOR Mundra (Rs/MT) | 15000 | 15000 | Unch |
| CNF Indonesia (USD/MT) | NR | NR | - |

| Groundnut Meal (Rs/MT) | 17.1.2014 | 16.1.2014 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 23300 | 23300 | Unch |
| Basis 40%, Saurashtra | NR | NR | - |
| GN Cake, Gondal | 23000 | 23000 | Unch |

| Mustard DOC | 17.1.2014 | 16.1.2014 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13500 | 13600 | -100 |
| Kandla (FOR Rs/MT) | 13500 | 14600 | -100 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 17.1.2014 | 16.1.2014 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 27000 | 27000 | Unch |
| Kardi Extr | 7200 | 7200 | Unch |
| Undec Cottonseed Exp | 17300 | 17300 | Unch |
| Rice Bran Extr. | 10000 | 10000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 16500 | 16500 | Unch |
| Soymeal 48% | 34200 | 34200 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.

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