

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted slightly higher at Rs 34,475/MT compared to Rs 34,400/MT. Soya meal shipments of the 6 major countries were 8% higher than previous year at 4.35 Mn T in December.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	18.1.2014	17.1.2014	Parity To
Indore (MP)	32300-32600	32500-32600	Gujarat, MP
Kota	31900-32500	32000	Rajasthan, Del, Punjab, Haryana
Akola	32500	32500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33000	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	32500	32500	Andhra, AP, Kar, TN
Dhulia/Jalna	33500	33500	Mumbai, Maharashtra
Nagpur (42/46)	32900	33000-33200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	33200	33300	Local and South
Sholapur	33000	33000	Local and South
Bundi	31800	33200-33300	-

**Soy DOC at Ports**

Centers	Port Price	
	18.1.2014	17.1.2014
Kandla (FOR) (INR/MT)	560	561
Kandla (FAS) (USD/MT)	34475	34400
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	17.1.2014	16.1.2014	Change
Soybean Pellets	-	520	-
Soybean Cake Flour	-	520	-
Soya Meal	-	528	-
Soy Expellers	-	528	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	18.1.2014	17.1.2014	Change
Adoni	20400	-	-
Khamgaon	20000	-	-
Parli	20200	-	-
Latur	20000	-	-

Rapeseed Meal	17.1.2014	16.1.2014	Chg
FAS Kandla (USD/MT)	233-234	232-233	+1
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	NR	NR	-

Groundnut Meal (Rs/MT)	18.1.2014	17.1.2014	Chg
Basis 45%, Saurashtra	-	23300	-
Basis 40%, Saurashtra	-	NR	-
GN Cake, Gondal	-	23000	-

Mustard DOC	18.1.2014	17.1.2014	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14600	13500	+100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	18.1.2014	17.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17300	17300	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	34200	34200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.*

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