

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted higher at Rs 34,650/MT compared to Rs 34,475/MT. Soya meal shipments of the 6 major countries were 8% higher than previous year at 4.35 Mn T in December.

## Soy DOC Rates at Different Centers

| Centres        | Ex-factory rates (Rs/ton) |             |   |
|----------------|---------------------------|-------------|---|
|                | 20.1.2014                 | 18.1.2014   | Parity To   |
| Indore (MP)    | 32500-32800               | 32300-32600 | Gujarat, MP   |
| Kota           | 32000-32500               | 31900-32500 | Rajasthan, Del, Punjab, Haryana                     |
| Akola          | 32500                     | 32500       | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Hingoli        | 32800                     | 33000       | Andhra, Chattisgarh, Orrisa, Jharkhand, WB          |
| Nanded /Latur  | 32500                     | 32500       | Andhra, AP, Kar, TN                                 |
| Dhulia/Jalna   | 33500                     | 33500       | Mumbai, Maharashtra                                 |
| Nagpur (42/46) | 33000                     | 32900       | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli         | 33800                     | 33200       | Local and South                                     |
| Sholapur       | 33200                     | 33000       | Local and South                                     |
| Bundi          | 32200-32800               | 31800       | -   |

## Soy DOC at Ports

| Centers                    | Port Price |           |
|----------------------------|------------|-----------|
|                            | 20.1.2014  | 18.1.2014 |
| Kandla (FOR) (INR/MT)      | 562        | 560       |
| Kandla (FAS) (USD/MT)      | 34650      | 34475     |
| CNF Indonesia – Yellow SBM | -          | NR        |

## International Soy DOC

| Argentina FOB USD/MT | 18.1.2014 | 17.1.2014 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets      | -         | -         | -      |
| Soybean Cake Flour   | -         | -         | -      |
| Soya Meal            | -         | -         | -      |
| Soy Expellers        | -         | -         | -      |

## Sunflower (DOC) Rates

| Centers  | Ex-factory rates (Rs/ton) |           |        |
|----------|---------------------------|-----------|--------|
|          | 20.1.2014                 | 18.1.2014 | Change |
| Adoni    | 20200                     | 20400     | -200   |
| Khamgaon | 19800                     | 20000     | -200   |
| Parli    | 20000                     | 20200     | -200   |
| Latur    | 19800                     | 20000     | -200   |

| Groundnut Meal (Rs/MT) | 20.1.2014 | 18.1.2014 | Chg |
|------------------------|-----------|-----------|-----|
| Basis 45%, Saurashtra  | -         | -         | -   |
| Basis 40%, Saurashtra  | -         | -         | -   |
| GN Cake, Gondal        | -         | -         | -   |

| Rapeseed Meal          | 18.1.2014   | 17.1.2014 | Chg  |
|------------------------|-------------|-----------|------|
| FAS Kandla (USD/MT)    | 226-227     | 233-234   | -7   |
| FOR Kandla (Rs/MT)     | 14500-14600 | 14600     | Unch |
| FOR Mundra (Rs/MT)     | 15000       | 15000     | Unch |
| CNF Indonesia (USD/MT) | NR          | NR        | -    |

| Mustard DOC             | 20.1.2014 | 18.1.2014 | Chg  |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13500     | 13500     | Unch |
| Kandla (FOR Rs/MT)      | 13500     | 14600     | Unch |

**Mumbai Oil Meal Quotes:**

| Rs/M.T.              | 20.1.2014 | 18.1.2014 | +/-  |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%)      | 27000     | 27000     | Unch |
| Kardi Extr           | 7200      | 7200      | Unch |
| Undec Cottonseed Exp | 17200     | 17300     | -100 |
| Rice Bran Extr.      | 10000     | 10000     | Unch |
| Sunflower Extr.      | 19000     | 19000     | Unch |
| Rapeseed Extr.       | 16500     | 16500     | Unch |
| Soymeal 48%          | 34200     | 34200     | Unch |
| Castor Extr.         | 4300      | 4300      | Unch |

**Outlook:**

*Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.*

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