AGRIWATCH

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted higher at Rs 34,800/MT compared to Rs 34,650/MT on Monday. Soya meal shipments of the 6 major countries were 8% higher than previous year at 4.35 Mn T in December.

Soy DOC Rates at Different Centers

Quantana	Ex-factory rates (Rs/ton)					
Centres	21.1.2014	20.1.2014	Parity To			
Indore (MP)	32800- 33300	32500- 32800	Gujarat, MP			
Kota	32100- 32200	32000- 32500	Rajasthan, Del, Punjab, Haryana			
Akola	33000	33000 32500 C				
Hingoli	33000	32800	Andhra, Chattisgarh, Orrisa,Jhark hand, WB			
Nanded /Latur	33200- 33300	32500	Andhra, AP, Kar ,TN			
Dhulia/Jalna	33800	33500	Mumbai, Maharashtra			
Nagpur (42/46)	33500	33000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN			
Sangli	34000	33800	Local and South			
Sholapur	33500	33200	Local and South			
Bundi	32500	32200- 32800	-			

20.1.2014

Rapeseed Meal

18.1.2014

Chg

Soy DOC at Ports						
	Port Price					
Centers	21.1.2014	20.1.2014				
Kandla (FOR) (INR/MT)	566	562				
Kandla (FAS) (USD/MT)	34800	34650				
CNF Indonesia – Yellow SBM	-	575-577				

International Soy DOC

Argentina FOB USD/MT	20.1.2014	18.1.2014	Change
Soybean Pellets	-	-	-
Soybean Cake Flour	-	-	-
Soya Meal	-	-	-
Soy Expellers	-	-	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)				
Centers	21.1.2014	2014 20.1.2014 C			
Adoni	20200	20200	Unch		
Khamgaon	19800	19800	Unch		
Parli	20000	20000	Unch		
Latur	19800	19800	Unch		

Groundnut Meal (Rs/MT)	21.1.2014	20.1.2014	Chg
Basis 45%, Saurashtra	23500	-	-
Basis 40%, Saurashtra	NR	-	-
GN Cake, Gondal	23000	-	-

FAS Kandla (USD/MT)	232-233	226-227	6	Chi Cake, Condai	20000		
FOR Kandla (Rs/MT)	14600	14500- 14600	Unch	Mustard DOC	21.1.2014	20.1.2014	Chg
FOR Mundra (Rs/MT)	15000	15000	Unch	Jaipur (Plant delivery)	13500	13500	Unch
CNF Indonesia (USD/MT)	275	NR	-	Kandla (FOR Rs/MT)	14600	14600	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	21.1.2014	20.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	34200	34200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to feature a range bound movement with weak-bias on weak overseas demand.

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