

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jan-Feb delivery) were quoted slightly lower at Rs 34,650/MT compared to Rs 34,800/MT on Tuesday. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	22.1.2014	21.1.2014	Parity To
Indore (MP)	32800-33200	32800-33300	Gujarat, MP
Kota	32500-33000	32100-32200	Rajasthan, Del, Punjab, Haryana
Akola	32800	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33200-33300	33200-33300	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	33800	Mumbai, Maharashtra
Nagpur (42/46)	33500-33700	33500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34000	Local and South
Sholapur	34100	33500	Local and South
Bundi	32500	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	22.1.2014	21.1.2014
Kandla (FOR) (INR/MT)	563	566
Kandla (FAS) (USD/MT)	34650	34800
CNF Indonesia – Yellow SBM	-	573-575

**International Soy DOC**

Argentina FOB USD/MT	21.1.2014	20.1.2014	Change
Soybean Pellets	505	-	-
Soybean Cake Flour	505	-	-
Soya Meal	513	-	-
Soy Expellers	513	-	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	22.1.2014	21.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	22.1.2014	21.1.2014	Chg
Basis 45%, Saurashtra	23700	23500	200
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	23000	23000	Unch

Rapeseed Meal	21.1.2014	20.1.2014	Chg
FAS Kandla (USD/MT)	225-227	232-233	-6
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	275	275	Unch

Mustard DOC	22.1.2014	21.1.2014	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14600	-100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	22.1.2014	21.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	34200	34200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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