

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jan-Feb delivery) improved and was quoted at Rs 35,000/MT compared to Rs 34,650/MT on Wednesday. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	23.1.2014	22.1.2014	Parity To
Indore (MP)	33000-33500	32800-33200	Gujarat, MP
Kota	32600-33000	32500-33000	Rajasthan, Del, Punjab, Haryana
Akola	33000	32800	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33500	33200-33300	Andhra, AP, Kar, TN
Dhulia/Jalna	34000	34000	Mumbai, Maharashtra
Nagpur (42/46)	33500-33700	33500-33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34800	34500	Local and South
Sholapur	34200	34100	Local and South
Bundi	32500	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	23.1.2014	22.1.2014
Kandla (FOR) (INR/MT)	565	563
Kandla (FAS) (USD/MT)	35000	34650
CNF Indonesia – Yellow SBM	-	-

**International Soy DOC**

Argentina FOB USD/MT	22.1.2014	21.1.2014	Change
Soybean Pellets	-	505	-
Soybean Cake Flour	-	505	-
Soya Meal	-	513	-
Soy Expellers	-	513	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	23.1.2014	22.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Rapeseed Meal	22.1.2014	21.1.2014	Chg
FAS Kandla (USD/MT)	225-227	225-227	Unch
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	275	275	Unch

Groundnut Meal (Rs/MT)	23.1.2014	22.1.2014	Chg
Basis 45%, Saurashtra	23700	23700	Unch
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	23000	23000	Unch

Mustard DOC	23.1.2014	22.1.2014	Chg
Jaipur (Plant delivery)	13600	13500	100
Kandla (FOR Rs/MT)	14600	14500	100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	23.1.2014	22.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17200	17200	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	34200	34200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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