

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Jan-Feb delivery) improved and was quoted at Rs 35,200/MT compared to Rs 35,000/MT on Thursday. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	24.1.2014	23.1.2014	Parity To
Indore (MP)	33200-34000	33000-33500	Gujarat, MP
Kota	33200-33500	32600-33000	Rajasthan, Del, Punjab, Haryana
Akola	33200	33000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33500-33800	33500	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34000	Mumbai, Maharashtra
Nagpur (42/46)	34000-34200	33500-33700	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34800	Local and South
Sholapur	34800	34200	Local and South
Bundi	32500	32500	-

**Soy DOC at Ports**

Centers	Port Price	
	24.1.2014	23.1.2014
Kandla (FOR) (INR/MT)	566	565
Kandla (FAS) (USD/MT)	35200	35000
CNF Indonesia – Yellow SBM	-	578

**International Soy DOC**

Argentina FOB USD/MT	23.1.2014	22.1.2014	Change
Soybean Pellets	504	-	-
Soybean Cake Flour	504	-	-
Soya Meal	512	-	-
Soy Expellers	512	-	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	24.1.2014	23.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Rapeseed Meal	23.1.2014	22.1.2014	Chg
FAS Kandla (USD/MT)	227-228	225-227	1
FOR Kandla (Rs/MT)	14600	14600	Unch
FOR Mundra (Rs/MT)	15000	15000	Unch
CNF Indonesia (USD/MT)	275	275	Unch

Groundnut Meal (Rs/MT)	24.1.2014	23.1.2014	Chg
Basis 45%, Saurashtra	24000	23700	300
Basis 40%, Saurashtra	NR	NR	-
GN Cake, Gondal	23500	23000	500

Mustard DOC	24.1.2014	23.1.2014	Chg
Jaipur (Plant delivery)	13500	13600	-100
Kandla (FOR Rs/MT)	14600	14600	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	24.1.2014	23.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17200	-200
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	34200	800
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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