

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Jan-Feb delivery) improved and was quoted at Rs 35,225/MT compared to Rs 35,200/MT on Friday. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	25.1.2014	24.1.2014	Parity To
Indore (MP)	33300-34000	33200-34000	Gujarat, MP
Kota	33300-33500	33200-33500	Rajasthan, Del, Punjab, Haryana
Akola	33200	33200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	33500	33500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	33500-33800	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	34500	Mumbai, Maharashtra
Nagpur (42/46)	33600-33900	34000-34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	34500	Local and South
Sholapur	35000	34800	Local and South
Bundi	33000	32500	-

Soy DOC at Ports

Centers	Port Price	
	25.1.2014	24.1.2014
Kandla (FOR) (INR/MT)	562	566
Kandla (FAS) (USD/MT)	35225	35200
CNF Indonesia – Yellow SBM	-	578-580

International Soy DOC

Argentina FOB USD/MT	24.1.2014	23.1.2014	Change
Soybean Pellets	510	504	+6
Soybean Cake Flour	510	504	+6
Soya Meal	518	512	+6
Soy Expellers	518	512	+6

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	25.1.2014	24.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Rapeseed Meal	24.1.2014	23.1.2014	Chg
FAS Kandla (USD/MT)	230	227-228	+2
FOR Kandla (Rs/MT)	14600-14650	14600	+50
FOR Mundra (Rs/MT)	15000-15100	15000	+100
CNF Indonesia (USD/MT)	278	275	+3

Groundnut Meal (Rs/MT)	25.1.2014	24.1.2014	Chg
Basis 45%, Saurashtra	24000	24000	Unch
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	23000	23500	-500

Mustard DOC	25.1.2014	24.1.2014	Chg
Jaipur (Plant delivery)	13600	13500	+100
Kandla (FOR Rs/MT)	14700	14600	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	25.1.2014	24.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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