

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and was quoted slightly lower at Rs 35,200/MT compared to Rs 35,225/MT on Saturday. Soybean harvesting has commenced in Brazil, though it is slow paced. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	27.1.2014	25.1.2014	Parity To
Indore (MP)	33500-34000	33300-34000	Gujarat, MP
Kota	33300-33800	33300-33500	Rajasthan, Del, Punjab, Haryana
Akola	34200-34500	33200	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	34800	Mumbai, Maharashtra
Nagpur (42/46)	34600	33600-33900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35300	35000	Local and South
Sholapur	35500	35000	Local and South
Bundi	33500	33000	-

Soy DOC at Ports

Centers	Port Price	
	27.1.2014	25.1.2014
Kandla (FOR) (INR/MT)	561	562
Kandla (FAS) (USD/MT)	35200	35225
CNF Indonesia – Yellow SBM	-	580

International Soy DOC

Argentina FOB USD/MT	25.1.2014	24.1.2014	Change
Soybean Pellets	NA	510	-
Soybean Cake Flour	NA	510	-
Soya Meal	NA	518	-
Soy Expellers	NA	518	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	27.1.2014	25.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Rapeseed Meal	25.1.2014	24.1.2014	Chg
FAS Kandla (USD/MT)	230-231	230	+1
FOR Kandla (Rs/MT)	14650-14700	14600-14650	+50
FOR Mundra (Rs/MT)	15100	15000-15100	Unch
CNF Indonesia (USD/MT)	280	278	+2

Groundnut Meal (Rs/MT)	27.1.2014	25.1.2014	Chg
Basis 45%, Saurashtra	24500	24000	+500
Basis 40%, Saurashtra	NA	NA	-
GN Cake, Gondal	24500	23000	+1500

Mustard DOC	27.1.2014	25.1.2014	Chg
Jaipur (Plant delivery)	13500	13600	-100
Kandla (FOR Rs/MT)	14600	14700	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	27.1.2014	25.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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