

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) further improved and was quoted at Rs 35,300/MT compared to Rs 35,200/MT on Monday. Soybean harvesting has commenced in Brazil, though it is slow paced. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28.1.2014	27.1.2014	Parity To
Indore (MP)	33400-33800	33500-34000	Gujarat, MP
Kota	33200-33400	33300-33800	Rajasthan, Del, Punjab, Haryana
Akola	33500	34200-34500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33700	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	34800	Mumbai, Maharashtra
Nagpur (42/46)	34200-34500	34600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	35300	Local and South
Sholapur	35000	35500	Local and South
Bundi	33200	33500	-

Soy DOC at Ports

Centers	Port Price	
	28.1.2014	27.1.2014
Kandla (FOR) (INR/MT)	560	561
Kandla (FAS) (USD/MT)	35300	35200
CNF Indonesia – Yellow SBM	-	582

International Soy DOC

Argentina FOB USD/MT	27.1.2014	25.1.2014	Change
Soybean Pellets	515	NA	-
Soybean Cake Flour	515	NA	-
Soya Meal	523	NA	-
Soy Expellers	523	NA	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	28.1.2014	27.1.2014	Change
Adoni	20200	20200	Unch
Khamgaon	19800	19800	Unch
Parli	20000	20000	Unch
Latur	19800	19800	Unch

Groundnut Meal (Rs/MT)	28.1.2014	27.1.2014	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	NA	-
GN Cake, Gondal	23500	24500	Unch

Rapeseed Meal	27.1.2014	25.1.2014	Chg
FAS Kandla (USD/MT)	230-231	230-231	Unch
FOR Kandla (Rs/MT)	14600	14650-14700	-100
FOR Mundra (Rs/MT)	15000	15100	-100
CNF Indonesia (USD/MT)	275	280	-5

Mustard DOC	28.1.2014	27.1.2014	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14600	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	28.1.2014	27.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35000	35000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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