

### Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) slightly fell and quoted at Rs 34,900/MT compared to Rs 35,300/MT on Tuesday. Soybean harvesting has commenced in Brazil, and it is picking up the pace. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	29.1.2014	28.1.2014	Parity To
Indore (MP)	33000-33500	33400-33800	Gujarat, MP
Kota	33000-33200	33200-33400	Rajasthan, Del, Punjab, Haryana
Akola	33500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	33800-34000	33700	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34700	Mumbai, Maharashtra
Nagpur (42/46)	33400	34200-34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35200	35500	Local and South
Sholapur	35000	35000	Local and South
Bundi	33000	33200	-

### Soy DOC at Ports

Centers	Port Price	
	29.1.2014	28.1.2014
Kandla (FOR) (INR/MT)	559-563	560
Kandla (FAS) (USD/MT)	34800-35000	35300
CNF Indonesia – Yellow SBM	-	NR

### International Soy DOC

Argentina FOB USD/MT	28.1.2014	27.1.2014	Change
Soybean Pellets	516	515	+1
Soybean Cake Flour	516	515	+1
Soya Meal	524	523	+1
Soy Expellers	524	523	+1

### Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	29.1.2014	28.1.2014	Change
Adoni	20400	20200	+200
Khamgaon	20000	19800	+200
Parli	20200	20000	+200
Latur	20000	19800	+200

Rapeseed Meal	28.1.2014	27.1.2014	Chg
FAS Kandla (USD/MT)	NR	230-231	-
FOR Kandla (Rs/MT)	NR	14600	-
FOR Mundra (Rs/MT)	NR	15000	-
CNF Indonesia (USD/MT)	NR	275	-

Groundnut Meal (Rs/MT)	29.1.2014	28.1.2014	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	29.1.2014	28.1.2014	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	29.1.2014	28.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35000	+500
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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