

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) marginally fell and quoted at Rs 35,400/MT compared to Rs 35,500/MT on Thursday. Soybean harvesting has commenced in Brazil, and it is picking up the pace. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies. Brazil's production estimates vary from 89-91 Mn T.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	31.1.2014	30.1.2014	Parity To
Indore (MP)	33500	33400-33600	Gujarat, MP
Kota	33000	32900-33000	Rajasthan, Del, Punjab, Haryana
Akola	34300	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	33800	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	34600-34800	Mumbai, Maharashtra
Nagpur (42/46)	34500	34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35200	35000	Local and South
Sholapur	34800	35000	Local and South
Bundi	33000	33700	-

Rapeseed Meal	30.1.2014	29.1.2014	Chg
FAS Kandla (USD/MT)	230	NR	-
FOR Kandla (Rs/MT)	14600	NR	-
FOR Mundra (Rs/MT)	15000	NR	-
CNF Indonesia (USD/MT)	278	NR	-

Soy DOC at Ports

Centers	Port Price	
	31.1.2014	30.1.2014
Kandla (FOR) (INR/MT)	567	566
Kandla (FAS) (USD/MT)	35400	35500
CNF Indonesia – Yellow SBM	NR	582-585

International Soy DOC

Argentina FOB USD/MT	30.1.2014	29.1.2014	Change
Soybean Pellets	514	513	+1
Soybean Cake Flour	514	513	+1
Soya Meal	522	521	+1
Soy Expellers	522	521	+1

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	31.1.2014	30.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	31.1.2014	30.1.2014	Chg
Basis 45%, Saurashtra	25000	24500	+500
Basis 40%, Saurashtra	23000	22500	+500
GN Cake, Gondal	24000	23500	+500

Mustard DOC	31.1.2014	30.1.2014	Chg
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14400	14500	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	31.1.2014	30.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.