

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) slightly fell and quoted at Rs 35,300/MT compared to Rs 35,400/MT on Friday. Soybean harvesting has commenced in Brazil, and it is picking up the pace. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	1.2.2014	31.1.2014	Parity To
Indore (MP)	33800-34000	33500	Gujarat, MP
Kota	33000-33200	33000	Rajasthan, Del, Punjab, Haryana
Akola	33700	34300	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	35300	33800	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	34800	Mumbai, Maharashtra
Nagpur (42/46)	34600	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34800	35200	Local and South
Sholapur	35200	34800	Local and South
Bundi	33500	33000	-

Soy DOC at Ports

Centers	Port Price	
	1.2.2014	31.1.2014
Kandla (FOR) (INR/MT)	565	567
Kandla (FAS) (USD/MT)	35300	35400
CNF Indonesia – Yellow SBM	NR	580

International Soy DOC

Argentina FOB USD/MT	31.1.2014	30.1.2014	Change
Soybean Pellets	518	514	+4
Soybean Cake Flour	518	514	+4
Soya Meal	526	522	+4
Soy Expellers	526	522	+4

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	1.2.2014	31.1.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	31.1.2014	30.1.2014	Chg
FAS Kandla (USD/MT)	228-229	230	-1
FOR Kandla (Rs/MT)	14400	14600	-200
FOR Mundra (Rs/MT)	14900	15000	-100
CNF Indonesia (USD/MT)	275-276	278	-2

Groundnut Meal (Rs/MT)	1.2.2014	31.1.2014	Chg
Basis 45%, Saurashtra	25000	25000	Unch
Basis 40%, Saurashtra	23000	23000	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	1.2.2014	31.1.2014	Chg
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	1.2.2014	31.1.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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