

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and quoted at Rs 35,500/MT compared to Rs 35,300/MT on Saturday. Soybean harvesting in is picking up the pace. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	3.2.2014	1.2.2014	Parity To
Indore (MP)	33300	33800-34000	Gujarat, MP
Kota	33000	33000-33200	Rajasthan, Del, Punjab, Haryana
Akola	34100	33700	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	NA	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	35200	35300	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	35000	Mumbai, Maharashtra
Nagpur (42/46)	34200	34600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34800	34800	Local and South
Sholapur	35200	35200	Local and South
Bundi	33200	33500	-

Soy DOC at Ports

Centers	Port Price	
	3.2.2014	1.2.2014
Kandla (FOR) (INR/MT)	566	565
Kandla (FAS) (USD/MT)	35500	35300
CNF Indonesia – Yellow SBM	NR	580

International Soy DOC

Argentina FOB USD/MT	1.2.2014	31.1.2014	Change
Soybean Pellets	Close	518	-
Soybean Cake Flour	Close	518	-
Soya Meal	Close	526	-
Soy Expellers	Close	526	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	3.2.2014	1.2.2014	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	1.2.2014	31.1.2014	Chg
FAS Kandla (USD/MT)	228-230	228-229	+1
FOR Kandla (Rs/MT)	14400-14500	14400	+100
FOR Mundra (Rs/MT)	15000	14900	+100
CNF Indonesia (USD/MT)	276-278	275-276	+2

Groundnut Meal (Rs/MT)	3.2.2014	1.2.2014	Chg
Basis 45%, Saurashtra	24500	25000	-500
Basis 40%, Saurashtra	22500	23000	-500
GN Cake, Gondal	23500	24000	-500

Mustard DOC	3.2.2014	1.2.2014	Chg
Jaipur (Plant delivery)	13300	13400	-100
Kandla (FOR Rs/MT)	14300	14400	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	3.2.2014	1.2.2014	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.