

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) remained flat at Rs 35,500/MT compared previous day. Soybean harvesting in is picking up the pace. Demand shift to South America is evident due to the competitive prices in meal ahead new crop supplies.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	4-Feb-14	3-Feb-14	Parity To
Indore (MP)	33500	33300	Gujarat, MP
Kota	33000	33000	Rajasthan, Del, Punjab, Haryana
Akola	33500	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34000	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35000	35200	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	34800	Mumbai, Maharashtra
Nagpur (42/46)	34400	34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34800	Local and South
Sholapur	35200	35200	Local and South
Bundi	33000	33200	-

Soy DOC at Ports

Centers	Port Price	
	4-Feb-14	3-Feb-14
Kandla (FOR) (INR/MT)	566	566
Kandla (FAS) (USD/MT)	35500	35500
CNF Indonesia – Yellow SBM	NR	580

International Soy DOC

Argentina FOB USD/MT	3-Feb-14	1-Feb-14	Change
Soybean Pellets	525	Close	-
Soybean Cake Flour	525	Close	-
Soya Meal	533	Close	-
Soy Expellers	533	Close	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	4-Feb-14	3-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	3-Feb-14	1-Feb-14	Chg
FAS Kandla (USD/MT)	226-228	228-230	-2
FOR Kandla (Rs/MT)	14400	14400-14500	-100
FOR Mundra (Rs/MT)	14800	15000	-200
CNF Indonesia (USD/MT)	275	276-278	-3

Groundnut Meal (Rs/MT)	4-Feb-14	3-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	4-Feb-14	3-Feb-14	Chg
Jaipur (Plant delivery)	13200	13300	-100
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	4-Feb-14	3-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	10000	10000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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