

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) remained flat at Rs 35,500/MT consecutive second day. South American soy meal prices are getting competitive compared to the meal of Indian origin with new crop supplies from Brazil.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	5-Feb-14	4-Feb-14	Parity To
Indore (MP)	33500	33500	Gujarat, MP
Kota	33000	33000	Rajasthan, Del, Punjab, Haryana
Akola	34500	33500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34000	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	34800	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	34800	Mumbai, Maharashtra
Nagpur (42/46)	34100	34400	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	34500	Local and South
Sholapur	35500	35200	Local and South
Bundi	33200	33000	-

Soy DOC at Ports

Centers	Port Price	
	5-Feb-14	4-Feb-14
Kandla (FOR) (INR/MT)	565	566
Kandla (FAS) (USD/MT)	35300	35500
CNF Indonesia – Yellow SBM	NR	585

International Soy DOC

Argentina FOB USD/MT	4-Feb-14	3-Feb-14	Change
Soybean Pellets	535	525	+10
Soybean Cake Flour	535	525	+10
Soya Meal	543	533	+10
Soy Expellers	543	533	+10

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	5-Feb-14	4-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	4-Feb-14	3-Feb-14	Chg
FAS Kandla (USD/MT)	228	226-228	Unch
FOR Kandla (Rs/MT)	14300	14400	-100
FOR Mundra (Rs/MT)	14800	14800	Unch
CNF Indonesia (USD/MT)	268	275	-7

Groundnut Meal (Rs/MT)	5-Feb-14	4-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	5-Feb-14	4-Feb-14	Chg
Jaipur (Plant delivery)	13200	13200	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	5-Feb-14	4-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	11000	10000	+1000
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35800	35500	+300
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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