

## Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted higher at Rs 35,500/MT. South American soy meal prices are getting competitive compared to the meal of Indian origin with new crop supplies from Brazil.

### Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	6-Feb-14	5-Feb-14	Parity To
Indore (MP)	33800	33500	Gujarat, MP
Kota	33200	33000	Rajasthan, Del, Punjab, Haryana
Akola	34300	34500	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Hingoli	34500	34000	Andhra, Chattisgarh, Orissa, Jharkhand, WB
Nanded /Latur	34300-34500	34800	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	35000	Mumbai, Maharashtra
Nagpur (42/46)	34000	34100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000	Local and South
Sholapur	35000	35500	Local and South
Bundi	33200	33200	-

### Soy DOC at Ports

Centers	Port Price	
	6-Feb-14	5-Feb-14
Kandla (FOR) (INR/MT)	577	565
Kandla (FAS) (USD/MT)	35500	35300
CNF Indonesia – Yellow SBM	NR	591

### International Soy DOC

Argentina FOB USD/MT	5-Feb-14	4-Feb-14	Change
Soybean Pellets	530	535	-5
Soybean Cake Flour	530	535	-5
Soya Meal	538	543	-5
Soy Expellers	538	543	-5

### Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	6-Feb-14	5-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Rapeseed Meal	5-Feb-14	4-Feb-14	Chg
FAS Kandla (USD/MT)	225-226	228	-2
FOR Kandla (Rs/MT)	14300-14350	14300	+50
FOR Mundra (Rs/MT)	14700-14800	14800	Unch
CNF Indonesia (USD/MT)	268	268	Unch

Groundnut Meal (Rs/MT)	6-Feb-14	5-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	6-Feb-14	5-Feb-14	Chg
Jaipur (Plant delivery)	13300	13200	+100
Kandla (FOR Rs/MT)	14300	14300	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	6-Feb-14	5-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35800	35800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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