

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted steady at Rs 35,500/MT. Oil meals (Indian Origin) exports dropped nearly 47 percent to 425,650 tons in January compared to the corresponding period of last year due to lower crushing and Indian supplies were more expensive than supplies from Latin America. Meanwhile, soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	7-Feb-14	6-Feb-14	Parity To
Indore (MP)	33500-33800	33800	Gujarat, MP
Kota	33100-33500	33200	Rajasthan, Del, Punjab, Haryana
Akola	34500	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34200-34400	34300-34500	Andhra, AP, Kar, TN
Dhulia/Jalna	34800	34800	Mumbai, Maharashtra
Nagpur (42/46)	34200	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35000	35000	Local and South
Sholapur	35000	35000	Local and South
Bundi	33000	33200	-

Soy DOC at Ports

Centers	Port Price	
	7-Feb-14	6-Feb-14
Kandla (FOR) (INR/MT)	570	577
Kandla (FAS) (USD/MT)	35500	35500
CNF Indonesia – Yellow SBM	NR	585-587

International Soy DOC

Argentina FOB USD/MT	6-Feb-14	5-Feb-14	Change
Soybean Pellets	542	530	+12
Soybean Cake Flour	542	530	+12
Soya Meal	550	538	+12
Soy Expellers	550	538	+12

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	7-Feb-14	6-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	7-Feb-14	6-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	7-Feb-14	6-Feb-14	Chg
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

Rapeseed Meal	6-Feb-14	5-Feb-14	Chg
FAS Kandla (USD/MT)	225-226	225-226	Unch
FOR Kandla (Rs/MT)	14300	14300-14350	-50
FOR Mundra (Rs/MT)	14700-14800	14700-14800	Unch
CNF Indonesia (USD/MT)	268	268	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	7-Feb-14	6-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17100	17000	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35800	35800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.