

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly lower at Rs 35,200/MT. Oil meals (Indian Origin) exports dropped nearly 47 percent to 425,650 tons in January compared to the corresponding period of last year due to lower crushing and Indian supplies were more expensive than supplies from Latin America. Meanwhile, soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	8-Feb-14	7-Feb-14	Parity To
Indore (MP)	33500	33500-33800	Gujarat, MP
Kota	33000	33100-33500	Rajasthan, Del, Punjab, Haryana
Akola	34000	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34200	34200-34400	Andhra, AP, Kar, TN
Dhulia/Jalna	34600	34800	Mumbai, Maharashtra
Nagpur (42/46)	33800	34200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	35000	Local and South
Sholapur	34500	35000	Local and South
Bundi	32800	33000	-

Rapeseed Meal	7-Feb-14	6-Feb-14	Chg
FAS Kandla (USD/MT)	225-226	225-226	Unch
FOR Kandla (Rs/MT)	14300-14350	14300	+50
FOR Mundra (Rs/MT)	14800	14700-14800	Unch
CNF Indonesia (USD/MT)	268	268	Unch

**Soy DOC at Ports**

Centers	Port Price	
	8-Feb-14	7-Feb-14
Kandla (FOR) (INR/MT)	567	570
Kandla (FAS) (USD/MT)	35200	35500
CNF Indonesia – Yellow SBM	NR	585

**International Soy DOC**

Argentina FOB USD/MT	7-Feb-14	6-Feb-14	Change
Soybean Pellets	542	542	Unch
Soybean Cake Flour	542	542	Unch
Soya Meal	550	550	Unch
Soy Expellers	550	550	Unch

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	8-Feb-14	7-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	8-Feb-14	7-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	8-Feb-14	7-Feb-14	Chg
Jaipur (Plant delivery)	13300	13300	Unch
Kandla (FOR Rs/MT)	14300	14300	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	8-Feb-14	7-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35800	35800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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