

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly higher at Rs 35,420/MT. Oil meals (Indian Origin) exports dropped nearly 47 percent to 425,650 tons in January compared to the corresponding period of last year due to lower crushing and Indian supplies were more expensive than supplies from Latin America. Meanwhile, soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	10-Feb-14	8-Feb-14	Parity To
Indore (MP)	33000-33500	33500	Gujarat, MP
Kota	32800	33000	Rajasthan, Del, Punjab, Haryana
Akola	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34200	34200	Andhra, AP, Kar, TN
Dhulia/Jalna	34500	34600	Mumbai, Maharashtra
Nagpur (42/46)	34200	33800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34500	34500	Local and South
Sholapur	35000	34500	Local and South
Bundi	33000	32800	-

Rapeseed Meal	8-Feb-14	7-Feb-14	Chg
FAS Kandla (USD/MT)	225-226	225-226	Unch
FOR Kandla (Rs/MT)	14300	14300-14350	-50
FOR Mundra (Rs/MT)	14700-14800	14800	Unch
CNF Indonesia (USD/MT)	267-268	268	Unch

Soy DOC at Ports

Centers	Port Price	
	10-Feb-14	8-Feb-14
Kandla (FOR) (INR/MT)	570	567
Kandla (FAS) (USD/MT)	35420	35200
CNF Indonesia – Yellow SBM	NR	585

International Soy DOC

Argentina FOB USD/MT	8-Feb-14	7-Feb-14	Change
Soybean Pellets	NR	542	-
Soybean Cake Flour	NR	542	-
Soya Meal	NR	550	-
Soy Expellers	NR	550	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	10-Feb-14	8-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	10-Feb-14	8-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	10-Feb-14	8-Feb-14	Chg
Jaipur (Plant delivery)	13400	13300	+100
Kandla (FOR Rs/MT)	14300	14300	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	10-Feb-14	8-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17200	17100	+100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35700	35800	-100
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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