

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly higher at Rs 35,225/MT. Soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	12-Feb-14	11-Feb-14	Parity To
Indore (MP)	33200	33000-33700	Gujarat, MP
Kota	32800	32800-33000	Rajasthan, Del, Punjab, Haryana
Akola	34000	34200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34100	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	34800	Mumbai, Maharashtra
Nagpur (42/46)	34000	34100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34800	34500	Local and South
Sholapur	34500	35000	Local and South
Bundi	32800	32900	-

Rapeseed Meal	11-Feb-14	10-Feb-14	Chg
FAS Kandla (USD/MT)	225-226	225-226	Unch
FOR Kandla (Rs/MT)	14300	14300	Unch
FOR Mundra (Rs/MT)	14800	14700-14800	Unch
CNF Indonesia (USD/MT)	268	268	Unch

Soy DOC at Ports

Centers	Port Price	
	12-Feb-14	11-Feb-14
Kandla (FOR) (INR/MT)	567	563
Kandla (FAS) (USD/MT)	35225	35170
CNF Indonesia – Yellow SBM	NR	590

International Soy DOC

Argentina FOB USD/MT	11-Feb-14	10-Feb-14	Change
Soybean Pellets	545	539	+6
Soybean Cake Flour	545	539	+6
Soya Meal	553	547	+6
Soy Expellers	553	547	+6

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	12-Feb-14	11-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	12-Feb-14	11-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	12-Feb-14	11-Feb-14	Chg
Jaipur (Plant delivery)	13400	13400	Unch
Kandla (FOR Rs/MT)	14400	14400	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	12-Feb-14	11-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17100	17100	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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