

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly lower at Rs 35,200/MT. Soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	13-Feb-14	12-Feb-14	Parity To
Indore (MP)	33200	33200	Gujarat, MP
Kota	32800	32800	Rajasthan, Del, Punjab, Haryana
Akola	34000	34000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34000	34000	Andhra, AP, Kar, TN
Dhulia/Jalna	34700	34700	Mumbai, Maharashtra
Nagpur (42/46)	34000	34000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34800	34800	Local and South
Sholapur	34500	34500	Local and South
Bundi	32800	32800	-

Rapeseed Meal	12-Feb-14	11-Feb-14	Chg
FAS Kandla (USD/MT)	NR	225-226	-
FOR Kandla (Rs/MT)	NR	14300	-
FOR Mundra (Rs/MT)	NR	14800	-
CNF Indonesia (USD/MT)	NR	268	-

**Soy DOC at Ports**

Centers	Port Price	
	13-Feb-14	12-Feb-14
Kandla (FOR) (INR/MT)	565	567
Kandla (FAS) (USD/MT)	35200	35225
CNF Indonesia – Yellow SBM	NR	NR

**International Soy DOC**

Argentina FOB USD/MT	12-Feb-14	11-Feb-14	Change
Soybean Pellets	537	545	-8
Soybean Cake Flour	537	545	-8
Soya Meal	545	553	-8
Soy Expellers	545	553	-8

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	13-Feb-14	12-Feb-14	Change
Adoni	20400	20400	Unch
Khamgaon	20000	20000	Unch
Parli	20200	20200	Unch
Latur	20000	20000	Unch

Groundnut Meal (Rs/MT)	13-Feb-14	12-Feb-14	Chg
Basis 45%, Saurashtra	24000	24500	-500
Basis 40%, Saurashtra	22000	22500	-500
GN Cake, Gondal	23000	23500	-500

Mustard DOC	13-Feb-14	12-Feb-14	Chg
Jaipur (Plant delivery)	13600	13400	+200
Kandla (FOR Rs/MT)	14600	14400	+200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	13-Feb-14	12-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17100	-100
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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