

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly lower at Rs 35,500/MT. Soy meal exports fell 44 percent to 364,443 tons in January on y-o-y basis.

Soy DOC Rates at Different Centers

| Centres | Ex-factory rates (Rs/ton) | | |
|----------------|---------------------------|-----------|---|
| | 14-Feb-14 | 13-Feb-14 | Parity To |
| Indore (MP) | 34000 | 33200 | Gujarat, MP |
| Kota | 33000 | 32800 | Rajasthan, Del, Punjab, Haryana |
| Akola | 34300 | 34000 | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Hingoli | NA | NA | Andhra, Chattisgarh, Orrisa, Jharkhand, WB |
| Nanded /Latur | 34200 | 34000 | Andhra, AP, Kar, TN |
| Dhulia/Jalna | 35000 | 34700 | Mumbai, Maharashtra |
| Nagpur (42/46) | 34500 | 34000 | Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN |
| Sangli | 34500 | 34800 | Local and South |
| Sholapur | 34200 | 34500 | Local and South |
| Bundi | 33000 | 32800 | - |

| Rapeseed Meal | 13-Feb-14 | 12-Feb-14 | Chg |
|------------------------|-------------|-----------|-----|
| FAS Kandla (USD/MT) | 230-231 | NR | - |
| FOR Kandla (Rs/MT) | 14600-14650 | NR | - |
| FOR Mundra (Rs/MT) | 15000-15100 | NR | - |
| CNF Indonesia (USD/MT) | 275-276 | NR | - |

Soy DOC at Ports

| Centers | Port Price | |
|----------------------------|------------|-----------|
| | 14-Feb-14 | 13-Feb-14 |
| Kandla (FOR) (INR/MT) | 570 | 565 |
| Kandla (FAS) (USD/MT) | 35500 | 35200 |
| CNF Indonesia – Yellow SBM | NR | 590 |

International Soy DOC

| Argentina FOB USD/MT | 13-Feb-14 | 12-Feb-14 | Change |
|----------------------|-----------|-----------|--------|
| Soybean Pellets | 549 | 537 | +12 |
| Soybean Cake Flour | 549 | 537 | +12 |
| Soya Meal | 557 | 545 | +12 |
| Soy Expellers | 557 | 545 | +12 |

Sunflower (DOC) Rates

| Centers | Ex-factory rates (Rs/ton) | | |
|----------|---------------------------|-----------|--------|
| | 14-Feb-14 | 13-Feb-14 | Change |
| Adoni | 20400 | 20400 | Unch |
| Khamgaon | 20000 | 20000 | Unch |
| Parli | 20200 | 20200 | Unch |
| Latur | 20000 | 20000 | Unch |

| Groundnut Meal (Rs/MT) | 14-Feb-14 | 13-Feb-14 | Chg |
|------------------------|-----------|-----------|------|
| Basis 45%, Saurashtra | 24300 | 24000 | +300 |
| Basis 40%, Saurashtra | 22300 | 22000 | +300 |
| GN Cake, Gondal | 23300 | 23000 | +300 |

| Mustard DOC | 14-Feb-14 | 13-Feb-14 | Chg |
|-------------------------|-----------|-----------|------|
| Jaipur (Plant delivery) | 13600 | 13600 | Unch |
| Kandla (FOR Rs/MT) | 14700 | 14600 | +100 |

Mumbai Oil Meal Quotes:

| Rs/M.T. | 14-Feb-14 | 13-Feb-14 | +/- |
|----------------------|-----------|-----------|------|
| G.N. Extr (45%) | 27000 | 27000 | Unch |
| Kardi Extr | 7200 | 7200 | Unch |
| Undec Cottonseed Exp | 17000 | 17000 | Unch |
| Rice Bran Extr. | 11000 | 11000 | Unch |
| Sunflower Extr. | 19000 | 19000 | Unch |
| Rapeseed Extr. | 16500 | 16500 | Unch |
| Soymeal 48% | 35700 | 35700 | Unch |
| Castor Extr. | 4300 | 4300 | Unch |

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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