

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) quoted slightly lower at Rs 35,400/MT, Saturday.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	15-Feb-14	14-Feb-14	Parity To
Indore (MP)	33300-34000	34000	Gujarat, MP
Kota	33000-35000	33000	Rajasthan, Del, Punjab, Haryana
Akola	34300	34300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NR	NR	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	34200	Andhra, AP, Kar, TN
Dhulia/Jalna	35000	35000	Mumbai, Maharashtra
Nagpur (42/46)	34000	34500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	34700	34500	Local and South
Sholapur	NR	34200	Local and South
Bundi	33000	33000	-

Rapeseed Meal	14-Feb-14	13-Feb-14	Chg
FAS Kandla (USD/MT)	232	230-231	+1
FOR Kandla (Rs/MT)	14700	14600-14650	+50
FOR Mundra (Rs/MT)	15100-15200	15000-15100	+100
CNF Indonesia (USD/MT)	276-278	275-276	+2

Soy DOC at Ports

Centers	Port Price	
	15-Feb-14	14-Feb-14
Kandla (FOR) (INR/MT)	573	570
Kandla (FAS) (USD/MT)	35400	35500
CNF Indonesia – Yellow SBM	NR	591-592

International Soy DOC

Argentina FOB USD/MT	14-Feb-14	13-Feb-14	Change
Soybean Pellets	547	549	-2
Soybean Cake Flour	547	549	-2
Soya Meal	555	557	-2
Soy Expellers	555	557	-2

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	15-Feb-14	14-Feb-14	Change
Adoni	20500	20400	+100
Khamgaon	20100	20000	+100
Parli	20300	20200	+100
Latur	20200	20000	+200

Groundnut Meal (Rs/MT)	15-Feb-14	14-Feb-14	Chg
Basis 45%, Saurashtra	24000	24300	-300
Basis 40%, Saurashtra	22000	22300	-300
GN Cake, Gondal	23000	23300	-300

Mustard DOC	15-Feb-14	14-Feb-14	Chg
Jaipur (Plant delivery)	13600	13600	Unch
Kandla (FOR Rs/MT)	14600	14700	-100

Mumbai Oil Meal Quotes:

Rs/M.T.	15-Feb-14	14-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	17000	17000	Unch
Rice Bran Extr.	11000	11000	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35700	35700	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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