

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Feb-Mar delivery) remained unchanged at Rs 36,400/MT on Friday. The meal prices are expected to gain tracking overall strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	21-Feb-14	20-Feb-14	Parity To
Indore (MP)	34500	34500	Gujarat, MP
Kota	33200-33500	33400-33500	Rajasthan, Del, Punjab, Haryana
Akola	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	NA	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	35800	35800	Mumbai, Maharashtra
Nagpur (42/46)	34600	34600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	36000	Local and South
Sholapur	NA	NA	Local and South
Bundi	33400	33500	-

Rapeseed Meal	20-Feb-14	19-Feb-14	Chg
FAS Kandla (USD/MT)	236	230	+6
FOR Kandla (Rs/MT)	15000	14500-14600	+400
FOR Mundra (Rs/MT)	15500	15100	+400
CNF Indonesia (USD/MT)	276-278	276-278	Unch

**Soy DOC at Ports**

Centers	Port Price	
	21-Feb-14	20-Feb-14
Kandla (FOR) (INR/MT)	586	584
Kandla (FAS) (USD/MT)	36400	36400
CNF Indonesia – Yellow SBM	NR	605

**International Soy DOC**

Argentina FOB USD/MT	20-Feb-14	19-Feb-14	Change
Soybean Pellets	545	548	-3
Soybean Cake Flour	545	548	-3
Soya Meal	553	556	-3
Soy Expellers	553	556	-3

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	21-Feb-14	20-Feb-14	Change
Adoni	20800	20800	Unch
Khamgaon	20300	20300	Unch
Parli	20500	20500	Unch
Latur	20400	20400	Unch

Groundnut Meal (Rs/MT)	21-Feb-14	20-Feb-14	Chg
Basis 45%, Saurashtra	24400	24400	Unch
Basis 40%, Saurashtra	22400	22400	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	21-Feb-14	20-Feb-14	Chg
Jaipur (Plant delivery)	13500	13500	Unch
Kandla (FOR Rs/MT)	14500	14500	Unch

**Mumbai Oil Meal Quotes:**

Rs/M.T.	21-Feb-14	20-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35700	-200
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

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