

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and quoted at Rs 36,519/MT compared to Rs 36,400/MT on Friday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	22-Feb-14	21-Feb-14	Parity To
Indore (MP)	34600-34700	34500	Gujarat, MP
Kota	33600	33200-33500	Rajasthan, Del, Punjab, Haryana
Akola	34500	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	NA	NA	Andhra, AP, Kar, TN
Dhulia/Jalna	36000	35800	Mumbai, Maharashtra
Nagpur (42/46)	34900	34600	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	35500	35500	Local and South
Sholapur	NA	NA	Local and South
Bundi		33400	-

Rapeseed Meal	21-Feb-14	20-Feb-14	Chg
FAS Kandla (USD/MT)	235	236	-1
FOR Kandla (Rs/MT)	14800	15000	-200
FOR Mundra (Rs/MT)	15300	15500	-200
CNF Indonesia (USD/MT)	NA	276-278	-

Soy DOC at Ports

Centers	Port Price	
	22-Feb-14	21-Feb-14
Kandla (FOR) (INR/MT)	588	586
Kandla (FAS) (USD/MT)	36519	36400
CNF Indonesia – Yellow SBM	NA	NA

International Soy DOC

Argentina FOB USD/MT	20-Feb-14	19-Feb-14	Change
Soybean Pellets	545	545	Unch
Soybean Cake Flour	545	545	Unch
Soya Meal	553	553	Unch
Soy Expellers	553	553	Unch

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	22-Feb-14	21-Feb-14	Change
Adoni	20800	20800	Unch
Khamgaon	20300	20300	Unch
Parli	20500	20500	Unch
Latur	20400	20400	Unch

Groundnut Meal (Rs/MT)	22-Feb-14	21-Feb-14	Chg
Basis 45%, Saurashtra	24400	24400	Unch
Basis 40%, Saurashtra	22400	22400	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	22-Feb-14	21-Feb-14	Chg
Jaipur (Plant delivery)	13700	13500	+200
Kandla (FOR Rs/MT)	14800	14500	+300

Mumbai Oil Meal Quotes:

Rs/M.T.	22-Feb-14	21-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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