

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and quoted at Rs 36,775/MT compared to Rs 36,519/MT on Saturday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	24-Feb-14	22-Feb-14	Parity To
Indore (MP)	35000	34600-34700	Gujarat, MP
Kota	34000	33600	Rajasthan, Del, Punjab, Haryana
Akola	35000	34500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	NA	NA	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	35000	NA	Andhra, AP, Kar, TN
Dhulia/Jalna	36000	36000	Mumbai, Maharashtra
Nagpur (42/46)	35100	34900	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	36000	35500	Local and South
Sholapur	35800	NA	Local and South
Bundi	33500	33500	-

Soy DOC at Ports

Centers	Port Price	
	24-Feb-14	22-Feb-14
Kandla (FOR) (INR/MT)	592	588
Kandla (FAS) (USD/MT)	36775	36519
CNF Indonesia – Yellow SBM	NA	NA

International Soy DOC

Argentina FOB USD/MT	22-Feb-14	21-Feb-14	Change
Soybean Pellets	NA	545	-
Soybean Cake Flour	NA	545	-
Soya Meal	NA	553	-
Soy Expellers	NA	553	-

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	24-Feb-14	22-Feb-14	Change
Adoni	21100	20800	+300
Khamgaon	20700	20300	+400
Parli	21000	20500	+500
Latur	20800	20400	+400

Rapeseed Meal	22-Feb-14	21-Feb-14	Chg
FAS Kandla (USD/MT)	NA	235	-
FOR Kandla (Rs/MT)	NA	14800	-
FOR Mundra (Rs/MT)	NA	15300	-
CNF Indonesia (USD/MT)	NA	NA	-

Groundnut Meal (Rs/MT)	24-Feb-14	22-Feb-14	Chg
Basis 45%, Saurashtra	24400	24400	Unch
Basis 40%, Saurashtra	22400	22400	Unch
GN Cake, Gondal	23500	23500	Unch

Mustard DOC	24-Feb-14	22-Feb-14	Chg
Jaipur (Plant delivery)	13900	13700	+200
Kandla (FOR Rs/MT)	14900	14800	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	24-Feb-14	22-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.

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