

**Soy Meal Fundamentals:**

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and quoted at Rs 37,050/MT compared to Rs 36,775/MT on Monday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

**Soy DOC Rates at Different Centers**

Centres	Ex-factory rates (Rs/ton)		
	25-Feb-14	24-Feb-14	Parity To
Indore (MP)	35200	35000	Gujarat, MP
Kota	34300-34700	34000	Rajasthan, Del, Punjab, Haryana
Akola	35000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	34100	34100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	34500	35000	Andhra, AP, Kar, TN
Dhulia/Jalna	35500	36000	Mumbai, Maharashtra
Nagpur (42/46)	35300	35100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	36200	36000	Local and South
Sholapur	36000	35800	Local and South
Bundi	34200-34300	33500	-

Rapeseed Meal	24-Feb-14	22-Feb-14	Chg
FAS Kandla (USD/MT)	236-237	NA	-
FOR Kandla (Rs/MT)	14800	NA	-
FOR Mundra (Rs/MT)	15300	NA	-
CNF Indonesia (USD/MT)	NA	NA	-

**Soy DOC at Ports**

Centers	Port Price	
	25-Feb-14	24-Feb-14
Kandla (FOR) (INR/MT)	598	592
Kandla (FAS) (USD/MT)	37050	36775
CNF Indonesia – Yellow SBM	NA	NA

**International Soy DOC**

Argentina FOB USD/MT	24-Feb-14	22-Feb-14	Change
Soybean Pellets	556	NA	-
Soybean Cake Flour	556	NA	-
Soya Meal	564	NA	-
Soy Expellers	564	NA	-

**Sunflower (DOC) Rates**

Centers	Ex-factory rates (Rs/ton)		
	25-Feb-14	24-Feb-14	Change
Adoni	21100	21100	Unch
Khamgaon	20700	20700	Unch
Parli	21000	21000	Unch
Latur	20800	20800	Unch

Groundnut Meal (Rs/MT)	25-Feb-14	24-Feb-14	Chg
Basis 45%, Saurashtra	24500	24400	+100
Basis 40%, Saurashtra	22500	22400	+100
GN Cake, Gondal	24000	23500	+500

Mustard DOC	25-Feb-14	24-Feb-14	Chg
Jaipur (Plant delivery)	14000	13900	+100
Kandla (FOR Rs/MT)	15100	14900	+200

**Mumbai Oil Meal Quotes:**

Rs/M.T.	25-Feb-14	24-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16900	16900	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Soy meal prices are expected to witness tone on lower export sales and moderate domestic demand.*

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.