

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Feb-Mar delivery) improved and quoted at Rs 37,400/MT compared to Rs 37,050/MT on Tuesday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	26-Feb-14	25-Feb-14	Parity To
Indore (MP)	35800	35200	Gujarat, MP
Kota	34600-35400	34300-34700	Rajasthan, Del, Punjab, Haryana
Akola	36000	35000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37000	35800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	36500	35500	Andhra, AP, Kar, TN
Dhulia/Jalna	36600	35500	Mumbai, Maharashtra
Nagpur (42/46)	35300	35300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	36700	36200	Local and South
Sholapur	37000	36000	Local and South
Bundi	34700-34800	34200-34300	-

Rapeseed Meal	25-Feb-14	24-Feb-14	Chg
FAS Kandla (USD/MT)	237-240	236-237	+3
FOR Kandla (Rs/MT)	15000-15100	14800	+300
FOR Mundra (Rs/MT)	15500	15300	+200
CNF Indonesia (USD/MT)	NA	NA	-

Soy DOC at Ports

Centers	Port Price	
	26-Feb-14	25-Feb-14
Kandla (FOR) (INR/MT)	604	598
Kandla (FAS) (USD/MT)	37400	37050
CNF Indonesia – Yellow SBM	NA	NA

International Soy DOC

Argentina FOB USD/MT	25-Feb-14	24-Feb-14	Change
Soybean Pellets	559	556	+3
Soybean Cake Flour	559	556	+3
Soya Meal	567	564	+3
Soy Expellers	567	564	+3

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	26-Feb-14	25-Feb-14	Change
Adoni	21500	21100	+400
Khamgaon	21000	20700	+300
Parli	21300	21000	+300
Latur	21000	20800	+200

Groundnut Meal (Rs/MT)	26-Feb-14	25-Feb-14	Chg
Basis 45%, Saurashtra	24500	24500	Unch
Basis 40%, Saurashtra	22500	22500	Unch
GN Cake, Gondal	24000	24000	Unch

Mustard DOC	26-Feb-14	25-Feb-14	Chg
Jaipur (Plant delivery)	14100	14000	+100
Kandla (FOR Rs/MT)	15200	15100	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	26-Feb-14	25-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16800	16900	-100
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.