

Soy Meal Fundamentals:

Soy meal, exports price at Kandla (Mar-Apr delivery) improved and quoted at Rs 38,031/MT compared to Rs 37,400/MT on Wednesday. The meal prices are expected to gain tracking strength from soybean in near-term. Besides, weather concern in South America remained positive for the soy meal in the international market.

Soy DOC Rates at Different Centers

Centres	Ex-factory rates (Rs/ton)		
	28-Feb-14	26-Feb-14	Parity To
Indore (MP)	35900-36500	35800	Gujarat, MP
Kota	35500-36200	34600-35400	Rajasthan, Del, Punjab, Haryana
Akola	36000	36000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	37500	37000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded /Latur	37000-37500	36500	Andhra, AP, Kar, TN
Dhulia/Jalna	37700	36600	Mumbai, Maharashtra
Nagpur (42/46)	37100-37115	35300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	38300	36700	Local and South
Sholapur	37500	37000	Local and South
Bundi	35500	34700-34800	-

Soy DOC at Ports

Centers	Port Price	
	28-Feb-14	26-Feb-14
Kandla (FOR) (INR/MT)	613	604
Kandla (FAS) (USD/MT)	38031	37400
CNF Indonesia – Yellow SBM	NA	625-628

International Soy DOC

Argentina FOB USD/MT	27-Feb-14	26-Feb-14	Change
Soybean Pellets	549	562	-13
Soybean Cake Flour	549	562	-13
Soya Meal	557	570	-13
Soy Expellers	557	570	-13

Sunflower (DOC) Rates

Centers	Ex-factory rates (Rs/ton)		
	28-Feb-14	26-Feb-14	Change
Adoni	21500	21500	Unch
Khamgaon	21000	21000	Unch
Parli	21300	21300	Unch
Latur	21000	21000	Unch

Rapeseed Meal	27-Feb-14	26-Feb-14	Chg
FAS Kandla (USD/MT)	244-245	NA	-
FOR Kandla (Rs/MT)	15100	NA	-
FOR Mundra (Rs/MT)	15600	NA	-
CNF Indonesia (USD/MT)	280-282	NA	-

Groundnut Meal (Rs/MT)	28-Feb-14	26-Feb-14	Chg
Basis 45%, Saurashtra	23500	24500	-1000
Basis 40%, Saurashtra	23000	22500	+500
GN Cake, Gondal	25000	24000	+1000

Mustard DOC	28-Feb-14	26-Feb-14	Chg
Jaipur (Plant delivery)	14100	14100	Unch
Kandla (FOR Rs/MT)	15200	15200	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	28-Feb-14	26-Feb-14	+/-
G.N. Extr (45%)	27000	27000	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16800	16800	Unch
Rice Bran Extr.	11500	11500	Unch
Sunflower Extr.	19000	19000	Unch
Rapeseed Extr.	16500	16500	Unch
Soymeal 48%	35500	35500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Reports of soybean crop damage in South America remained positive for the soy meal, lending support to the domestic meal market too.

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